

MANAGING COMMITTEE

(2025-2026 TO 2029-2030)



Mr. Yogesh V. Godge
Chairman



Mr. Vijay D. Jadhav
Vice-Chairman



Mr. Vilas V. Sondkar
Hon. Secretary



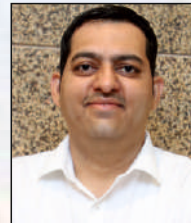
Mr. Anton A. Saldanha
Jt. Hon. Secretary



Mr. Vikas V. More
Jt. Hon. Treasurer



Mr. Bhaskar M. Shriyan
Jt. Hon. Treasurer



Mr. Nilesh R. Pawar
Member



Mr. Shrikrishna G. Shewale
Member



Mr. Ajay A. Sawant
Member



Mr. Umesh M. Patil
Member



Mr. Gaurav D. Kadam
Member



Mr. Prashant E. Devsthali
Member



Mr. Aditya P. Sawakhande
Member



Mr. Kalidas P. Mane
Member



Mr. Vikas D. Singh
Member



Mrs. Leena R. Gawade
Member



Mrs. Komal S. Soneji
Member



Mr. Pradeep A. Jadhav
Member



Mr. Subodh A. Gaikwad
Member



BANK OF INDIA STAFF CO.OP. CREDIT SOCIETY LTD., MUMBAI

बँक ऑफ इंडिया स्टाफ को-ऑपरेटिव्ह क्रेडिट सोसायटी लि., मुंबई.

(Reg. No. 18536 of 1950)



ANNUAL REPORT AND ACCOUNTS

For the year ended
31st March 2025

७५वा वार्षिक अहवाल
आणि
ताळेबंद नफा-तोटा पत्रक
३१ मार्च २०२५ पर्यंत



C/o. BANK OF INDIA, 70/80, MAHATMA GANDHI ROAD, FORT, MUMBAI - 400 023.



MANAGING COMMITTEE
(2025-2026 TO 2029-2030)

Chairman	: Mr. Yogesh V. Godge
Vice - Chairman	: Mr. Vijay D. Jadhav
Hon. Secretary	: Mr. Vilas V. Sondkar
Jt. Hon. Secretary	: Mr. Anton A. Saldanha
Jt. Hon. Treasurer	: Mr. Vikas V. More
Jt. Hon. Treasurer	: Mr. Bhaskar M. Shriyan
Member	: Mr. Nilesh R. Pawar
	: Mr. Shrikrishna G. Shewale
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	: Mrs. Komal S. Soneji
	: Mr. Pradeep A. Jadhav
	: Mr. Subodh A. Gaikwad
Hon. Auditors(Internal)	: Mr. Vilas M. Dherange
	Govt. Certified Auditor, Co-op. Dept.
Statutory Auditors	: Yogesh Patil & Co.
	Chartered Accountants
Bankers	: Maharashtra State Co-operative Bank Ltd.
	Fort. Mumbai.
	The Mumbai District Central Co-op. Bank Ltd.,
	Fort, Mumbai.
	Bank of India, Mumbai (Main) Branch.

REGISTERED OFFICE : C/o. Bank of India,
70-80, M. G. Road, Fort, Mumbai-400 023.

Fax No. : (022) 2267 0460 / Phone No. : 2267 0505 / 0202 / 3512 8667

Email ID : boicrsoclt@gmail.com

DADAR OFFICE : Pushkaraj, 189 Gokhale Road, North
Dadar (W), Mumbai-400028.



(Regd. No. 18536 OF 1950)

75th ANNUAL GENERAL MEETING NOTICE

Notice is hereby given that the 75th Annual General Meeting of Members of the Bank of India Staff Co-operative Credit Society Ltd., Mumbai, will be held on Friday, the 26th September, 2025, at 6.00 p. m. in the **Pracharya B.N. Vaidya Sabhagriha**, Raje Shivaji Vidyasankul, Sir Bhalchandra Road, Hindu Colony, Dadar (C.R.), Mumbai-400 014 to transact the following business.

- 1 To confirm the minutes of 74th Annual General Meeting of the Society held on 5th September, 2024.
- 2 To receive, approve and adopt the Report of the Managing Committee and the Audited Statement of accounts for the year 2024-2025.
- 3 To approve the appropriation of profit of the Society for the year 2024-2025.
- 4 To appoint Auditors (Internal and Statutory) for the year 2025-2026.
- 5 To approve the Society's Budget for the year 2025-2026.
- 6 To accept the compliance report on findings of the statutory Auditor for FY 2023-2024.
7. To transact such other business as may be properly brought before the meeting with the permission of the Chair.

All the members of the Society are requested to attend the meeting.

By Order of the Managing Committee

(Mr. Vilas V. Sondkar)

Hon. Secretary

9th September, 2025
70-80, M. G. Road,
Hutatma Chowk,
Fort, Mumbai-400 023.
Please Note:



Please Note :

- 1) If any member desires to have any information he/she is requested to submit the same in writing to the Hon. Secretary on or before 24th September, 2025 before 5.00 p.m.
- 2) If it is found that there is no quorum for the meeting up to 6.00 p. m. the meeting shall be adjourned and such adjourned meeting will be held on the same day at 6.30 p. m. in the same premises and at such adjourned meeting the business on the agenda shall be transacted irrespective of the quorum.

NOTICE

Under the Provision of Bye-law No. 58 of the Society the dividend on shares payable for any year remaining unclaimed for three years is liable for forfeiture by transfer to the Statutory Reserve Fund of the Society.

NOTICE is, therefore given to those members who have not claimed their dividend for the year 2021-2022 so far, to claim the same from Society before 31st March 2026. The unclaimed dividend for the above year will be transferred to the Reserve Fund thereafter.

09th September 2025
Mumbai-400 023.

By Order of the Managing Committee
(Mr. Vilas V. Sondkar)
Hon. Secretary



75th ANNUAL REPORT

Dear Co-operators,

We have immense pleasure in presenting before you, in this platinum Jubilee Year, the 75th Annual Report alongwith Audited Statements of Accounts for the year ended 31st March 2025.

You are aware that, Seventy Four years ago with a view to promote the cause of co-operation, and to eradicate the sway of the Moneylenders over the employees of the Bank of India, some devoted co-operators from the Bank, had sown the seed of this institution, which has to-day grown into a mighty tree. This could become possible only due to the vision and ability of its members to run its affairs, with teamwork, planning, business minded approach and co-operation.

PLATINUM JUBILEE YEAR BEGINS...

It was indeed a pride moment for each one of us to witness our society completed the 75th year of its glorious existence on 21st May 2025. On this occassion, we thanks all the previous managing committees and all members for their pioneer role in building - up this mighty organization.

OBITUARY :

We also place on record our deep sense of sorrow for those members, who left for heavenly abode since last 74th Annual General Meeting. We convey our heartfelt condolences to their bereaved families and pray the almighty to bestow upon the departed souls an eternal peace.

MANAGING COMMITTEE :

The Managing Committee met **10** times during the year.

MEMBERSHIP:

The membership of the Society as on 31st March, 2025 stood at 2659. During the year under report 230 members resigned and 05 members were expired while 65 new members took membership of the Society.

It has been observed that some of our colleagues are yet to become members of the Society. **We call upon them to enroll themselves as members of the Society.**

SHARE CAPITAL:

The Authorised Share Capital of our Society is Rs. 25 Crores. The subscribed paid up share capital as at the end of the Co-operative year was Rs. 819.87 lacs. The previous year's figure was Rs. 869.78 lacs.



RESERVES:

Statutory Reserve Fund and other Reserves of the Society during the year reached up to Rs. 994.13 lacs (previous year Rs. 943.04 lacs)

DEPOSITS:

The total Deposits as at the end of the year were Rs. 2,432.69 lacs as against Rs. 2,350.50 lacs, of previous year. Break-up of deposits is shown below:-

1.	Fixed Deposits	Rs. 1,531.49 lacs
2.	Cumulative Deposits	Rs. 873.16 lacs
3.	Members' Benevolent Deposit Fund	Rs. 28.04 lacs

Total Rs. 2432.69 lacs

1) FIXED DEPOSIT:

Society's Fixed Deposit Scheme continues to attract large number of members. The fixed Deposit at the end of the year stood to Rs. 1531.49 lacs as against Rs. 1350.29 lacs of previous year. The rates of interest on Fixed Deposits are printed elsewhere in this report for the information of members.

2) CUMULATIVE DEPOSIT :

Member's Cumulative Deposit stood at Rs.873.16 lacs as against Rs.9,55.82 lacs of previous year. You are aware that due to the retirement of members and negligible recruitment in the Bank, membership of the Society is reducing. Though we have been appealing employees to become members, the membership portfolio is not picking-up. It has therefore resulted into slow growth in Cumulative Deposit and other Deposit Schemes of the Society. The minimum contribution per month in this scheme is Rs. 250/-

3) MEMBERS' BENEVOLENT DEPOSIT SCHEME:

Total Deposit under this scheme at the end of the year stood at Rs. 28.04 lacs. Under the Scheme, total assistance of Rs. 2,50,000/- was sanctioned to 5 Nominees of deceased members. (A list of deceased members is printed elsewhere in this report). The per month contribution in this Scheme is Rs. 40/-.



MEDIUM TERM LOANS:

During the year 138 members were granted loan to the tune of Rs. 1690.76 lacs. Loan amounting to Rs. 1926.53 lacs was also recovered during the year. The total aggregate amount of loan due from the members as on 31.3.2025 was Rs. 4,174.68 lacs. The current rate of interest on Loan is 10.80 % p.a.

C/C AND O/D LIMIT FROM THE MDCC BANK :

Our Society enjoy following loan facilities from the Mumbai District Central Co-operative Bank Ltd., Mumbai

a)	Cash Credit Limit Utilized Limit as on 31/3/2025	Rs. 20.00 Crores @ 9.40% Rs. 10.62 Crores
b)	O/D against FDR Balance as on 31/03/2025	Rs. 1.27 Crores @ 7% to 8.50% p.a Rs. 0.24 Crores
c)	C/D against FDR (Gratuity) Balance as on 31/03/2025	Rs. 2.13 Crores @ 6% to 7% p.a Rs. 1.39 Crores

MEDICAL AID AND REIMBURSEMENT OF EXPENSES SCHEME:

Members are aware that captioned scheme was introduced with effect from 1/12/2000. Under the scheme, 66 members were granted Medical Assistance to the tune of Rs. 6.53 lacs during the year under Report. The per month contribution in this scheme is Rs.110/-

AUDIT:

We are glad to inform you that Internal as well as Statutory Audit for the year 2024-2025 is completed and our society has been awarded "B" Class Audit Classification.

We are thankful to the statutory Auditors and Internal Auditors for their guidance and assistance from time to time.



WORKING RESULTS & APPROPRIATION OF PROFIT:

In the background of changing economic scenario, inflation and rising prices, the working result of the Society is satisfactory. The Net Profit of the Society which stood at Rs. _____ is yet another significant performance of the Society.

Managing Committee recommends to the 74th Annual General Meeting following Appropriation of Profit :

Previous year Profit (2024–2025)	Rs.	13,499.01
Net Profit FY 2024-25	Rs.	17,79,024.18
Transfer from Members / Staff Welfare Fund	Rs.	29,50,000.00
Aggregate amount available for distribution	Rs.	47,42,523.19
a) Transfer to Reserve Fund 25%	Rs.	4,44,756.05
b) Dividend @ 4%	Rs.	32,79,504.40
c) Transfere to Staff Gratuity	Rs.	10,00,000.00
d) Balance Carry Forward to the next year account	Rs.	18,262.74
subject to further appropriation, if any by the General Body		47,42,523.19

HOLIDAY HOME AT GANAPATIPULE :

We are pleased to inform you that during the Co-operative year 119 members have availed this facility. We are making our efforts to improve the amenities at the Holiday Home, with a view to make members' stay more comfortable. Bank of India Staff Central Welfare Committee has decided to renew lease agreement of (Two Rooms) of our Holiday Home at Ganapatipule, Ratnagiri from Nov. 2021 initially now it has been renewed further.

RETIREE MEMBERS FELICITATION SCHEME :

As directed by the 60th Annual General Meeting, Managing Committee has formulated above Scheme and constituted a fund out of the net profit of the Society for the same. We have finalized the list of such members. Felicitation Function at few centers viz. Mumbai, Pune, Solapur etc. have been planned and retiree members will be intimated about the same on due course.



STAFF / MANAGEMENT:

The industrial relations in the society remained cordial and peaceful during the year. We believe that without dedicated and committed efforts of the staff members, society could not have achieved the present level of progress. We place on record our appreciation for the co-operation and sense of duty extended by them.

LAXMI POOJA / SATYANARAYAN MAHAPOOJA:

Shree Satyanarayan Mahapooja and Laxmi Poojan were performed on 23.08.2024 and 29.10.2024 respectively, in the office of the Society. Members in large numbers attended these functions.

SCHOLARSHIP PRIZE DISTRIBUTION FUNCTION :

Scholarship prize distribution function for the year 2023, 2024 & 2025 application have been called upon from the members who/whose children have passed exam meritoriously during year 2023, 2024 & 2025 to apply for scholarship.

OTHER ACTIVITIES:

- 1 Text Books were supplied to members through our Book Bank Scheme.
- 2 We have also donated sizeable amount to various Social Organizations.

OUR DREAM :- EDUCATION CENTER – MEDICAL CHECK UP CENTER :

Members are aware that 53rd Annual General Meeting had directed the Managing Committee to explore the possibility of undertaking the activities in the field of Education, Medical Services etc. with a view to strengthen the Socio-economic development of its members and their future generations. In view of this Managing Committee has decided to take steps to bring this dream into reality. It is therefore, considering the proposals for Old Age Home, in the nearby vicinity of city of Mumbai. We are confident that members will extend their Co-operation in achieving this goal.

संस्थेच्या राखीव निधी मधून ग्रॅज्युईटी पेमेंटसाठी घेतलेल्या ओव्हरड्राफ्ट सुविधा बद्दल स्पष्टीकरण:-

संस्थेच्या दि. २३/०३/२०२२ व २४/०८/२०२३ रोजी झालेल्या वार्षिक सभेनुसार संस्थेमध्ये कार्यरत असणाऱ्या कर्मचाऱ्यांना ग्रॅज्युईटी देण्यासाठी पुरेशी तरतूद केली नसल्यामुळे मुंबई जिल्हा मध्यवर्ती सहकारी बँक येथे राखीव निधीमध्ये गुंतवणुक केलेल्या रकमेतुन रु. २,५०,००,०००/- (रुपये दोन कोटी पन्नास लाख फक्त) ग्रॅज्युईटी निधीमध्ये वळती करण्यासाठी परवानगी देण्यात आली होती.

त्यानुसार संस्थेने ३१/०७/२०२३ व ११/१०/२०२३ रोजी पत्राद्वारे अपर निबंधक (पतसंस्था) सहकारी संस्था यांना



विनंती केली होती.

अपर निबंधक (पतसंस्था) यांनी दि. १३/१०/२०२३ रोजी संस्थेला रिझर्व फंडावर ओव्हरड्राफ्ट सुविधा प्राप्त करण्यासाठी संस्थेला अटी व शर्ती सहीत परवानगी दिली.

त्यानुसार पुढील आर्थिक वर्षापासून ५ वर्षांमध्ये सदरची रक्कम राखीव निधीमध्ये ५ समान हप्त्यात जमा करण्याची अट घालण्यात आली होती. या ओव्हरड्राफ्टमधून ११ कर्मचाऱ्यांना रु. (२,०२,०५,८१७.८२) ग्रॅज्युईटी देण्यात आली.

तसेच ५ कर्मचाऱ्यांना नवीन कराराप्रमाणे त्यांची रुपये (८,५७,१७४.००) ग्रॅज्युईटी देण्यात आली.

या ओव्हर ड्राफ्टचा पहिला हप्ता रु. ५०,००,०००/- (रु. पन्नास लाख) अहवाल सालात मुंबई जिल्हा बँकेत जमा करण्यात आला व कॉन्ट्रा एन्ट्री राखीव निधीमध्ये करण्यात आलेला आहे. सदरच्या रु. ५०,००,००० (रु. पन्नास लाख) हे कर्मचारी संस्थेच्या उपविधी ग. १.१ नफा वाटणी अ. क्र. १४ नुसार सेवकाच्या निवृत्ती लाभाची तरतूद असुन अहवाल काळातील नफा वाटणी मध्ये तरतूद करण्यात आलेली आहे.

ACKNOWLEDGEMENTS :

We express our gratitude for the co-operation, advice, guidance and support received from:

1. The Management of Bank of India
2. The Officials of Co-operative department and other authorities.
3. Bank of India Karmachari Sena, Bank of India Sthaniya Lokadhikar Samiti, All India Bank of India SC/ST Federation. All India Bank of India S/C, S/T, OBC Employees' Association Mumbai, Bank of India Officers' Association Mumbai & Goa and Bank of India Staff Union, Mumbai.
4. Maharashtra Rajya Co-operative Credit Society Employees' Union.
5. Vilas M. Dherange, Govt. Certified Auditor
6. Yogesh Patil & Co., Chartered Accountant
7. The Directors and officials of Mumbai District Central Co-Operative Bank Ltd., Mumbai.

Our wholehearted Thanks in expressing our Sincere, gratitude towards who have given their overwhelming support during our societies good and critical times in conducting day to day affairs in smooth running of our Society. It is our sincere determination for our future targets, further to achieve more and more to play a constructive role in upliftment and welfare of all our members, their families and the public at large.

Like in the past, we look forward with pride and honour, despite of all odds our



Society continues to march with all Zeal & enthusiasms for achieving best financial results and to organise activities such as Adoption of poor Children, Medical Aid Scheme, Holiday home etc. Since the average age of members have touched 50 Years, new dimension to the Co-operative movement by launching activities such as old age home, medical services, education Centre etc. for the benefit of the members and the Society at large.

Let us march hand in hand with **New Thoughts**, with the flag of Co-operation fluttering high and high and raise a slogan "**Jai Sahakar**" in most resounding voice.

With festival greetings,

Yours in Co-operation,

Mr. Vilas V. Sondkar

Hon. Secretary

Mumbai.

09th September 2025

JAI HIND!

JAI MAHARASHTRA !!

JAI SAHAKAR !!!

***Remembering our Founder Members
on occasion of 75th Foundation Year***

Shri K. G. Edekar

Shri W. S. Mahadik

Shri R. M. Nayak

Shri P. S. Habde

Shri V. B. Kothare

Shri R. D. Damle

Shri T. K. Raval

Shri L. S. Desai

Shri N. B. Trilokekar

Shri R. D. Driver

Shri J. M. Paranjpe

Shri B. S. Achhadwalla

Shri N. G. Chawathe

Shri R. K. Rao

Shri J. M. Kale



**List of Beneficiaries of Financial Assistant under
Members' Benevolent Deposit Scheme for the year 2024-2025**

Sr. No.	Name of the Deceased Member	Branch / Office	Assistance
1.	TAWADIA NARESH D.	MUMBAI SERVICE	50,000/-
2.	BHANGE KONDAJI SHIVRAM	PUNE Z.O.	50,000/-
3.	SARANG SATYAVAN SUDAM	KALBADEVI	50,000/-
4.	BARIA RAMESH DAYABHAI	C.P. TANK	50,000/-
5.	SOLANKI YOGESH LALJI	PRABHADEVI	50,000/-
		TOTAL	2,50,000/-

Bank of India Staff Co-op. Credit Society Ltd., Mumbai
Interest Rates on Deposits

Types of Deposit	Period	Interest Rate
Short Term Deposits	3 Months to 06 Months	7.00% (Simple)
Medium Term Deposits	7 Months to 12 Months	8.50% (Simple)
Long Term Deposits	13 Months to 24 Months	9.00% (Simple)
<ul style="list-style-type: none">★ As regards MIC, No interest will be paid, if withdrawn (in full or part) prior to completion of 3 months of deposit.★ No interest will be paid for incomplete months.★ Penalty on withdrawal before maturity is 1% p.a.★ The Managing Committee of the Society shall have the right to revise the deposit rate structure as and when warranted.★ Any other terms and conditions to be specified from time to time by the society.		



BALANCE SHEET

PREVIOUS YEAR 2023-24	<u>CAPITAL AND LIABILITIES</u>		CURRENT YEAR 2024-25
25,00,00,000.00	Authorised Share Capital		25,00,00,000.00
	2,50,00,000 Shares of Rs. 10/- each		
	Subscribed and Paid up		
8,69,78,680.00	81,98,761 Shares of Rs.10/- each		8,19,87,610.00
	Reserve Fund and Other Reserves		
7,95,28,514.60	Statutory Reserve Fund	8,60,26,327.60	
80,000.00	Reserve for Bad & Doubtful Debts	80,000.00	
15,000.00	Dividend Equilisation Fund	15,000.00	
1,15,001.00	Scholarship Fund	1,15,001.00	
25,000.00	E. S. Revankar Scholarship Fund	25,000.00	
6,000.00	Jal Mehta Scholarship Fund	6,000.00	
10,000.00	S. Y. Kirtikar Scholarship Fund	10,000.00	
80,79,933.00	Surety Fund	81,40,598.00	
53,01,682.44	Members / Staff Welfare Fund	38,51,682.44	
3,56,999.00	Contingency Fund	3,56,999.00	
7,86,754.00	Retiree Members Felicitation	7,86,754.00	9,94,13,362.04
35,50,000.00	Building Fund		35,50,000.00
	Loans / Bank Overdrafts		
16,06,87,207.37	Cash Credit with M.D.C.C. Bank Ltd.	10,62,76,273.66	
1,13,26,615.14	Overdraft with MDCC Bank Ltd.	24,76,669.09	
1,13,33,514.93	Overdraft with MDCC Bank Ltd.(Gratuity)	1,39,36,424.68	12,26,89,367.43
	Deposits		
13,50,29,876.00	Fixed Deposit	15,31,49,579.00	
9,55,82,134.72	Cumulative Deposit	8,73,16,219.71	
44,39,006.57	Members Benevolent Deposit Scheme	28,04,638.57	
3,14,76,041.54	Medical Aid & Reimbursement Scheme	3,33,96,983.54	27,66,67,420.82
63,47,07,960.31	C/F		58,43,07,760.29



AS AT 31ST MARCH 2025

PREVIOUS YEAR 2023-24	PROPERTY AND ASSETS		CURRENT YEAR 2024-25
	Cash and Bank Balances		
791.82	In Current A/c with M.S.C. Bank Ltd.	791.82	
11,744.06	In Current A/c. with M.D.C.C. Bank Ltd.	10,210.06	
1,55,666.19	In Current A/c with Bank of India	3,43,721.47	
102.00	Cash In Hand	35.00	3,54,758.35
	Investments		
500.00	50 Shares of Pragati Mandal Stores	500.00	
1,000.00	1 Share of M.S.C. Bank Ltd.	1,000.00	
5,000.00	20 Shares of Central Colaba Co.op. Stores	5,000.00	
1,50,00,000.00	15000 Shares of MDCC Bank Ltd.	1,50,00,000.00	
1,000.00	1 Shares of Mumbai Pagardar Patsantha Sangh	1,000.00	1,50,07,500.00
	Investment Against Staff Gratuity Fund		
71,50,000.00	Fixed deposit with MDCC Bank Ltd		71,50,000.00
	Investment against Reserve Fund		
10,40,77,850.00	Fixed deposit with MDCC Bank Ltd.	8,03,62,950.00	
0	Fixed deposit with MDCC Bank Ltd.(OD-1815)	2,51,44,900.00	10,55,07,850.00
	Investment against RBD		
80,000.00	Fixed Deposit with M.D.C.C. Bank Ltd.		80,000.00
	Other Investment		
5,01,22,000.00	Fixed Deposit with M.D.C.C. Bank Ltd.		1,41,22,000.00
44,10,44,881.00	Loans & Advances		41,74,68,987.58
	Current Assets		
20,113.00	Stock in Hand (Stationery)		18,140.00
4,030.00	Stamps		12,346.00
37,279.00	Book Bank	37,279.00	
	Add.:Purchase	844.00	
		38,123.00	
	Less:Depreciation @ 25%	211.00	37,912.00
40,000.00	Ganapatipule Deposit (Water Connection)		40,000.00
9,86,000.00	Computer Programme Package	9,86,000.00	9,86,000.00
61,87,37,957.07	C/F		56,07,85,493.93



BALANCE SHEET

PREVIOUS YEAR	<u>CAPITAL AND LIABILITIES</u>		CURRENT YEAR
2023-24			2024-25
63,47,07,960.31	B/F		58,43,07,760.29
	Current Liabilities and Provisions		
1,63,245.97	Suspense A/c.	3,37,332.16	
1,51,73,346.96	Staff Gratuity	62,24,196.47	
15,760.00	Cr. Soc.Staff Union Contribution	15,130.00	65,76,658.63
	Unpaid Dividends		
5,32,431.00	70th Dividend 2020-2021	0.00	
7,07,314.30	71st Dividend 2021-2022	6,93,769.30	
3,88,605.50	72nd Dividend 2022-2023	3,78,905.50	
0.00	73rd Dividend 2023-2024	4,29,534.00	15,02,208.80
	Interest Accrued but not paid		
25,09,909.00	Fixed Deposit with Society		30,56,184.00
	Profit and Loss Account		
26,455.31	Profit & Loss A/c.	13,499.01	
38,47,970.70	Add: Net Profit during the year	17,79,024.18	17,92,523.19
65,80,72,999.05	TOTAL		59,72,35,334.91

Vilas M. Dherange
Govt. Certified Auditor
Internal Auditor

Yogesh Patil & Co.
Chartered Accountants
Statutory Auditor



AS AT 31ST MARCH 2025

PREVIOUS YEAR	<u>PROPERTY AND ASSETS</u>		CURRENT YEAR
2023-24			2024-25
61,87,37,957.07	B/F		56,07,85,493.93
	Fixed Assets		
23,27,376.00	Furniture and Fixture	23,27,376.00	
	Add.:Purchase	1,05,795.00	
		24,33,171.00	
	Less: Depreciation @10%	2,42,317.00	21,90,854.00
34,19,212.98	Building		34,19,212.98
17,000.00	Deposit for Telephone		17,000.00
1,30,38,969.00	Ganpatipule Holiday Home		1,30,38,969.00
	Other Items		
15,00,000.00	Interest / Dividend Accrued on Investments		15,00,000.00
13,75,993.00	Interest Accrued & Receivable on Loans		18,84,645.00
7,85,247.00	Interest Accrued on Staff Housing Loans	7,85,247.00	
	Add: This year	11,750.00	
	Less: Recovered	3,55,589.00	4,41,408.00
1,60,80,296.00	Loans to Staff		1,28,84,640.00
2,00,000.00	Advance (Election Programme)		2,00,000.00
5,90,948.00	TDS on Fixed Deposit with MDCC		8,73,112.00
65,80,72,999.05	TOTAL		59,72,35,334.91

Vikas V. More
Jt. Hon. Treasurer

Vilas V. Sondkar
Hon. Secretary

Yogesh V. Godge
Chairman



PROFIT & LOSS ACCOUNT

PREVIOUS YEAR 2023-24	<u>EXPENDITURE</u>		CURRENT YEAR 2024-25
	To Interest Paid on		
41,736.00	To Cumulative Deposit/Benevolent Fund		
45,55,952.00	To Fixed Deposit	82,54,711.00	
25,09,909.00	Add : Payable	30,56,184.00	
7,65,457.02	To Bank Overdraft	16,66,304.83	
1,27,15,006.00	To Cash Credit	1,20,51,828.00	2,50,29,027.83
2,69,86,368.64	To Salaries & Allowances	2,00,58,730.21	
1,87,739.62	To Printing & Stationery	1,34,126.30	
5,22,310.00	To Other Expenses	4,11,243.00	
6,76,853.20	To Audit Fees	11,40,903.00	
27,236.11	To Bank Charges / Postage / Couriers	22,181.38	
14,258.00	To Electricity (Dadar Office)	14,561.08	
97,371.08	To Telephone / Fax	79,056.98	
71,782.00	To Mumbai Municipal Corpn. Taxes	81,234.00	
30,000.00	To Donation	24,000.00	
7,30,454.20	To A.G.M. Expenses	5,48,842.00	
1,47,000.00	To Meeting Expenses	1,40,000.00	
5,18,666.00	To Laxmi Poojan / Satyanarayan Pooja/Gifts	2,53,575.00	
2,58,597.00	To Depreciation on Furniture @10%	2,42,317.00	
12,426.00	To Depreciation on Book Bank @ 25 %	211.00	
9,586.00	To Land & Building Insurance	9,586.00	
3,16,594.00	To Conveyance	3,27,563.00	
17,76,025.00	To Ex-Gratia to Staff	13,85,228.00	
1,36,000.00	To Repairs & maintenance	66,773.00	
0.00	To Transfer to Reserve Fund	50,00,000.00	
14,73,432.00	To Computer Maintenance	2,32,200.00	3,01,72,330.95
5,45,80,758.87	C/F		5,52,01,358.78

For the Year Ended 31st March 2025

PREVIOUS YEAR 2023-24	<u>INCOME</u>		CURRENT YEAR 2024-25
	By Interest Received/Receivable		
4,75,63,195.57	By Medium Term Loan	4,52,42,674.00	
13,75,993.00	Add: Receivable	18,84,645.00	4,71,27,319.00
18,19,764.00	Int. On Staff Loan	14,18,817.00	
40,866.00	Add : Receivable	0.00	14,18,817.00
	Fixed Deposit with		
79,69,211.00	M.D.C.C. Bank Ltd.	89,67,335.00	89,67,335.00
	By Dividend on Shares Receivable		
7,57,500.00	M.D.C.C. Bank Ltd. Shares	0.00	
0.00	MSC Bank	0.00	0.00
	By Miscellaneous Income		
2,320.00	Duplicate Share Certificate	1,750.00	
1,172.00	Cost of Loan Application	885.00	
726.00	Rent Recd. On Dadar Property	726.00	
10,016.00	Miscellaneous Income	32,809.00	36,170.00
5,95,40,763.57	C/F		5,75,49,641.00



Profit & Loss Account

PREVIOUS YEAR 2023-24	<u>EXPENDITURE</u>		CURRENT YEAR 2024-25
5,45,80,758.87	B/F		5,52,01,358.78
4,03,178.00	To Felicitation Expenses	5,26,608.04	
18,650.00	To Fidelity Bond	18,650.00	
6,15,000.00	Ganpatipule H/H Mortgage Exp.	0.00	
26,000.00	Legal Exp.	24,000.00	
49,206.00	To Co-operative Education Training	0.00	05,69,258.04
38,47,970.70	To Net Profit		17,79,024.18
5,95,40,763.57	TOTAL		5,75,49,641.00

Vilas M. Dherange
Govt. Certified Auditor
Internal Auditor

Yogesh Patil & Co.
Chartered Accountants
Statutory Auditor



For the Year Ended 31st March 2025

PREVIOUS YEAR 2023-24	<u>INCOME</u>		CURRENT YEAR 2024-25
5,95,40,763.57	B/F		5,75,49,641.00
5,95,40,763.57	TOTAL		5,75,49,641.00

Vikas V. More
Jt. Hon. Treasurer

Vilas V. Sondkar
Hon. Secretary

Yogesh V. Godge
Chairman



YOGESH PATIL & CO. Chartered Accountants

Address: Office No.233, 2nd Floor, Grohitam Building, Plot No. 14B, A.P.M.C. Market, Near Mathadi Bhawan, Sector - 19, Vashi, Navi Mumbai 400705, Maharashtra, India, Tel : 27668611 Mob. :9892323405 Email : yppatil@yahoo.com

वैधानिक लेखापरिक्षकाचा अहवाल (नमूना एन-२)

(महाराष्ट्र सहाकारी संस्थाचा कायदा कलम ८१ आणि महाराष्ट्र सहाकारी संस्थाचा नियम ६९(३) अन्वये द्यावयाचा)

प्रति,

सभासद

बँक ऑफ इंडिया एम्प्लॉईज को-ऑप. क्रेडिट सोसायटी लि.

बँक ऑफ इंडिया बिल्डींग, ७०/८० महात्मा गांधी रोड,

मुंबई - ४०० ०२३.

विषय : नेमणूक पत्र संदर्भ क्र. दिनांक ०४/१०/२०२४ सनदी लेखापरिक्षक म्हणून आर्थिक विवरणाचा अहवाल

१. बँक ऑफ इंडिया एम्प्लॉईज को-ऑप. क्रेडिट सोसायटी लि. यांचे आर्थिक विवरणाचे लेखापरिक्षण आम्ही केले आहे. त्यामध्ये ताळेबंद पत्रक दिनांक ३१ मार्च २०२५ पर्यंतचे असून संस्थेचे लेखापरिक्षण आम्ही दिनांक ०१ एप्रिल २०२४ ते ३१ मार्च २०२५ पर्यंत केले आहे.

व्यवस्थापनाची आर्थिक विवरणपत्राची जबाबदारी

२. महाराष्ट्र सहाकारी संस्था अधिनियम १९६० आणि त्याखाली बनविलेले नियम या अन्वये आर्थिक विवरण पत्र तयार करण्याची जबाबदारी व्यवस्थापनाची आहे. याजबाबदारी मध्ये संकल्पना करणे, आमलात आणणे आणि आर्थिक विवरण तयार करण्याबाबत अंतर्गत नियंत्रण संबंधात महत्वाच्या महत्वाच्या चुकीच्या विवरणपत्रामधून मुक्त राहिल मग ती फसवणूक किंवा चुकी मुळे असेल.

लेखापरिक्षकाची जबाबदारी

- केलेल्या लेखापरिक्षणावर मत व्यक्त करणे हि आमची जबाबदारी आहे व ते आम्ही केलेल्या लेखापरिक्षेच्या पायावर आहे. महाराष्ट्र सहाकारी संस्था अधिनियम आणि दि इन्स्टिट्यूट ऑफ चार्टर्ड अकॉंटंट्स ऑफ इंडिया प्रमाणाप्रमाणे आम्ही लेखापरिक्षणाचे आम्ही संचालन केले आहे. अशा प्रमाणाभूत नितितत्वाच्या पालनाची जरूरी आहे ती आम्ही पाळली आहे. आणि लेखापरिक्षण योग्य आश्वासन पुर्ती मिळण्याच्या दृष्टीने आर्थिक विवरण महत्वाच्या चुकीच्या विवरण पत्रापासून मुक्त राहिल व ते फसवणूक किंवा चुकीमुळे असेल त्याचे पालन आम्ही केले आहे.
- लेखापरिक्षेमध्ये लेखापरिक्षणामधील जे उघड न केलेले आणि रक्कम यातील पुरावा जमा करणे ही याची पद्धत आहे व ते लेखापरिक्षकाच्या अभिप्रायावर अवलंबून आहे, यामध्ये महत्वाच्या चुकीच्या आर्थिक विवरणपत्रामधील धोक्याचे निर्धारण करण्याची पद्धत जर ती फसवणूक व चुकीमुळे असेल त्यावर अवलंबून आहे. संस्थेने तयार केलेले आर्थिक विवरण अंतर्गत नियंत्रण आणि रास्त सादरीकरण विनियोजनाच्या वापराची पद्धत उचित परिस्थितीत योग्य आहे. लेखापरिक्षेमध्ये जमाखर्चाच्या मुल्यांकनाच्या विनियोजनाचा वापर आणि जमाखर्चाचा अंदाज त्याचप्रमाणे संपूर्ण आर्थिक विवरणाचे सादरीकरण यांचा सामावेश होतो.
- लेखापरिक्षेचा पुरावा आम्ही मिळविला आहे तो अभिप्रायाचा पाया म्हणून पुरेसा आणि योग्य आहे असा विश्वास आहे.



अभिप्राय

६. आमच्या मतानुसार व आम्हाला मिळालेल्या माहिती नुसार आणि आम्हाला दिलेल्या स्पष्टीकरणानुसार महाराष्ट्र सहाकारी संस्था अधिनियम १९६० महाराष्ट्र सहाकारी संस्था नियम १९६१ आणि इतर लागू होणारे अधिनियम आणि निबंधकांनी प्रसिद्ध केलेली संस्थेला जुरुरीची असणारी परिपत्रके आणि योग्य व उचित बळकटी आणण्यासाठी उचित दृष्टीकोन जो सर्वसाधारणपणे भारतात मान्य केला आहे.

(एक) ताळेबंद पत्रकाच्या संबधात संस्थेच्या बाबतीत ३१ मार्च २०२५

(दोन) नफा आणि तोटा विवरणपत्राच्या बाबतीत नफा त्यावर्षीच्या शेवटच्या दिवशी आणि

इतर कायदेशीर आणि नियामक बाबींवरील अहवाल

७. महाराष्ट्र सहाकारी संस्था अधिनियमातील तरतूदीनुसार ताळेबंदपत्रक आणि नफा तोटा विवरणपत्र तयार केले आहे.

आम्ही अहवाल देतो की,

८. (अ) आम्हाला मिळालेल्या माहितीनुसार आणि स्पष्टीकरणानुसार, जे आमच्या लेखापरिक्षणासाठी जरुरी आहे. ते मिळालेल्या पुऱ्या माहितीनुसार आम्हास असे आढळून आले आहे कि, समाधानकारक आहे.

(ब) संस्थेचे व्यवहार आमच्या दृष्टीस आल्याप्रमाणे संस्थेच्या अधिकारात करण्यात आले आहेत.

(क) आमच्या लेखापरिक्षणासाठी संस्थेच्या कार्यालयाकडून व तिच्या शाखांकडून आलेली विवरणपत्र योग्य आहेत.

९. लेखांकन मानकाप्रमाणे ताळेबंदपत्रक आणि नफा तोटा हिशेब यांचे अनुपालन आमच्या मताप्रमाणे योग्य आहे.

१०) आम्ही आणखी पुढील अहवाल करतो :

(एक) या अहवालासंदर्भात ताळेबंद पत्रक आणि नफा आणि तोटा आणि खर्चाचा हिशेब हे हिशेबाची पुस्तके आणि विवरण पत्रके यांचा योग्य मेळ बसत आहे.

(दोन) आम्ही पुस्तकांची तपासणी केल्यानंतर संस्थेने योग्य ती ताळेबंदपत्रके जी अधिनियमानुसार जरुरीची आहेत ती सर्व व्यवस्थित आहेत.

(तीन) आम्ही लेखापरिक्षा केलेल्या शाखांचे ताळेबंद पत्रक शाखा लेखापरिक्षकांनी केले असून, तो आम्हाला जरुरीचा आहे त्या प्रमाणे दिला आहे.

(चार) लेखापरिक्षा चालू असणाऱ्या सन २०२४-२५ या आर्थिक वर्षी संस्थेला **ब** वर्ग मिळालेला आहे.

स्थळ :- मुंबई
दिनांक :- ०५.०९.२०२५

श्री योगेश पाटील,
सनदी लेखापरीक्षक, ठाणे विभाग,
पॅनल नं.१५०२७ उप वर्ग - अ (१)



REPORT OF AUDITORS TO THE MEMBERS

We have audited the attached Balance Sheet of the BANK OF INDIA STAFF CO-OPERATIVE CREDIT SOCIETY LTD. as at 31st March 2025 and its Profit & Loss Account for the period from 01-04-2024 to 31-03-2025, and report subject to the remarks contained in the Audit Memo part I & II of even date

We report that :

1. We have obtained all the information and explanations, which are to the best of our knowledge and belief, were necessary for the purpose of internal audit.
 2. In our opinion proper books of accounts as required by the Maharashtra- State Co-operative Societies Act, 1960 and the Maharashtra-State Co- operative rules, 1961, the Bye laws of the Society have been kept in so far as it appears from the examination of the books of account.
 3. The Balance Sheet and Profit & Loss Account examined by us are in agreement with books of accounts and statements submitted by the society, subject to the remarks in our Audit Memo part I & II.
 4. In our opinion and the best of our information and according to the explanation given to us, the said accounts give information required by the Maharashtra- State Co-operative Societies Act, 1960 and the Maharashtra-State Co- operative rules, 1961, in the manner as required and give a true and fair view subject to the remarks in our Audit Memo part I & II :
- a) In the case of Balance Sheet of state of the affairs of the Society as at 31st March, 2025
In the case of Profit and Loss A/c of the Society for the period 01-04-2024 to 31-03-2025

FOR VILAS M. DHERANGE
(Govt. Certified Auditor)
Sd/-

Place: Mumbai
Date: 26/08/2025



YOUR CREDIT SOCIETY OFFERS YOU

1 MEMBERSHIP :

Any permanent employee of Bank of India can become a member of the Society by paying an entrance fee of Rs.100/- and purchasing minimum one share of Rs.500/-. He has to apply in the prescribed application form which can be had from the Society's office by paying Rs.2/- each. Members, Retiree Members can become Nominal Members by paying Rs.2/- as entrance fee.

2 MONTHLY CONTRIBUTION :

A. CUMULATIVE DEPOSIT.

At present every member has to pay minimum monthly subscription of Rs.250/- towards cumulative deposit.

B. MEMBERS' BENEVOLENT DEPOSIT SCHEME

Every member has to contribute Rs.40/- per month towards Members' Benevolent Deposit Scheme. The benefits admissible under this scheme are as follows :

SCHEDULE OF FINANCIAL ASSISTANCE :

	Where a member has paid monthly instalments Consecutively for a period of (A)	Maximum limit of assistance to a nominee (s) under the scheme (B)
i)	12 months to 24 months	Rs. 3,500/-
ii)	25 months to 36 months	Rs. 7,000/-
iii)	37 months to 60 months	Rs. 12,500/-
iv)	61 months to 72 months	Rs. 25,000/-
v)	73 months to 84 months	Rs. 35,000/-
vi)	85 months to 108 months	Rs. 40,000/-
vii)	109 months to above	Rs. 50,000/-



Provided, where the member's death is directly due to mass loss of life of enemy action or natural calamity, the nominee(s) of such member/s shall not be eligible for assistance as indicated under the rule 5.4

3 LOANS:

- i) A member is eligible to get loan after 90 days from the date of his enrolling as a member.
- ii) Managing Committee can sanction Loan to the members:- maximum of Rs. 25,00,000/- or Thirty months gross pay, whichever is less.
- iii) Maximum 180 equated monthly instalments are allowed for repayment of loan.
- iv) Member has to apply for loan in the prescribed application form. The form can be obtained from the Society Office.
- v) Every alteration/cancellation in the articles of agreement should be authenticated by applicant against his full signatures.
- vi) Member has to Purchase paid up share value equal to 10% of Loans availed.

4 FIXED DEPOSIT :

We accept Fixed Deposit at an attractive rates of interest. The rates of interest on fixed deposits are printed elsewhere in this Report.

5 SCHOLARSHIP PRIZES :

Society is awarding Scholarship prizes to members or their children who have passed certain examinations by obtaining meritorious marks/ranks.

At present the scholarship prizes are awarded for the following examinations :

- i) High School & Middle Schools Scholarship Examinations conducted by Shasakiya Mandal, Maharashtra State.
- ii) Secondary School Certificate Examination (S.S.C.) conducted in Maharashtra State.
- iii) Higher Secondary School Certificate Examination (XII) Arts, Science, and Commerce conducted in Maharashtra State.
- iv) Degree Examinations such as B.A., B.Sc., B.Com, etc.
- v) C.A.I.I.B. Part-1 & Part-II passed in one attempt only.
- vi) Indian Central School Examination/ National Search Examination.
- vii) Three year Diploma courses recognised by Central/State Government and/or by University Grant Commission.

Interested members may apply to the Society soon after the results of above examinations are declared. They should send along with their applications for scholarship, xerox copies of the mark-sheet/Certificates of the examinations passed and salary slip of member for the Society's record. Prescribed Forms can be had from the Society's Office upon request.



6 MEDICAL AID AND REIMBURSEMENT OF MEDICAL EXPENSES :

Member has to pay Rs.110/- towards the monthly contribution.

Following benefits are available under this Scheme.

- a) Society will pay 80% of the balance amount of claim settled by the Bank under the Hospitalisation Scheme or the eligible expenses whichever is less --- for self.
- b) Society will pay 50% of the balance amount of claim settled by the Bank under the Hospitalisation Scheme or the eligible expenses, whichever is less --- for family members as per service conditions of employees of the Bank.

7 HOLIDAY HOME AT GANAPATIPULE, RATNAGIRI

Members can enjoy their holidays at Ganapatipule in Society's Holiday Home. The Rates of Room per day is Rs. 600/-

8 RETIREE MEMBERS FELICITATION SCHEME

Felicitation of members by presenting Memento, Shawl and Shreefal.

NOTICE

NOMINATION / RESIDENTIAL ADDRESSES OF MEMBERS

It has been noticed that many members have so far not appointed their nominee/s and have also not furnished their present residential addresses to the Society. It is important that every member in his/her own interest appoints a nominee/s and that same is registered with the society. It is, therefore, requested that those members who have so far not appointed their nominee/s or intend to change their nominee/s may do so immediately and also intimate their present residential addresses to the society's office.

Mr. Vilas V. Sondkar
HON. SECRETARY

**BANK OF INDIA STAFF CO-OP. CREDIT SOCIETY LIMITED, MUMBAI**

Bank of India Staff Co-op. Credit Society Ltd., Mumbai

List of Medical Aid Sanctioned List

From Date 01-04-2024 To Date 31-03-2025

Sr.No.	Name of the Memebr	Payment Date	Branch	Amount
1	TELI SANTOSH MANOHAR	03-04-2024	HEAD OFFICE	16,132.00
2	SAWANT GOVINDA GAUTAM	10-04-2024	MUMBAI MAIN	1,600.00
3	JADHAV VIJAY DADA	29-04-2024	BADLAPUR(WEST)	10,078.00
4	PARAB NAMDEV UDAY	29-04-2024	MAHALAXMI	4,382.00
5	UTEKAR PRADEEP DATTARAM	30-04-2024	SPL. ASSET & RECO.MGT.	9,020.00
6	MEDHEKAR SATISH SURESH	09-05-2024	HEAD OFFICE	6,050.00
7	BASANTANI SAKSHE BHARAT	28-05-2024	BELAPUR	8,636.00
8	PAGARE SURENDRA WAMAN	31-05-2024	HEAD OFFICE	20,000.00
9	SALIAN YASHODHARA MAHABALA	03-06-2024	KOPRI COLONY	4,096.00
10	SHETTIGAR SUJATA KRISHNA	03-06-2024	KHANDA COLONY	22,400.00
11	ADSAR AJAY MADHUKAR	04-06-2024	PATTO PLAZA	4,362.00
12	PAWAR BALASAHEB KHASHABA	05-06-2024	GIRGAON	9,207.00
13	AMBRE VIVEK D	06-06-2024	MAZGAON	10,031.00
14	KULKARNI RAJESH DIGAMBAR	11-06-2024	ANDHERI (WEST)	23,389.00
15	RATHOD MUKESH MANUBHAI	11-06-2024	HEAD OFFICE	20,389.00
16	CHAVAN NINAD ANKUSH	27-06-2024	HEAD OFFICE	3,622.00
17	KEDARE DINKAR H	05-07-2024	KHODADAD CIRCLE	13,943.00
18	VALUNJ MAHADEO BABAN	05-07-2024	THANE (MAIN)	3,450.00
19	NADHE ARCHANA AVDHUT	05-07-2024	ULWE	4,778.00
20	BAKKI YATISH SRINIVAS	05-07-2024	MUMBAI NORTH ZONE	4,250.00
21	SHINDE SHRIDHAR SHANTARAM	08-07-2024	MUMBAI MAIN	1,840.00
22	RATHOD AMRAT CHHAGAN	03-08-2024	MALAD (WEST)	3,145.00
23	LOKHANDE BHUSHAN SUBHASH	17-08-2024	JATHARPETH	6,920.00
24	VENKATESH RAO MURALI MAMIDI	19-08-2024	SURYABAGH	16,570.00
25	KEDAR KEVAL YUVRAJ	19-08-2024	MUMBAI NORTH ZONE	11,280.00
26	KURUP VIJU P	20-08-2024	DEOLALI CANTT.	20,000.00
27	DUBEY VIJAYSHANKAR JAGDAMBAPRASAD	29-08-2024	MUMBAI SOUTH ZONE	5,204.00
28	SAWANT GOVINDA GAUTAM	31-08-2024	MUMBAI MAIN	5,590.00
29	CHANDPURE ANURADHA SHASHIIKANT	13-09-2024	GHODBUNDER	8,620.00
30	CHAUHAN AKHILESHWAR SINGH	19-09-2024	SPL. ASSET & RECO.MGT.	20,000.00
31	GAWADE LEENA ROSHAN	21-09-2024	BKC	9,570.00
32	LONDHE NITIN DILIP	23-09-2024	LALBAUG(MUMBAI)	4,075.00
33	DAINGADE YOGITA SHIVAJI	24-09-2024	MANDVI	7,347.00



34	BHOSALE ANKUSH VISHNU	25-09-2024	NALASOPARA	19,238.00
35	KUMAR MANISH	25-09-2024	ULHASNAGAR-2	10,000.00
36	DALVI AKSHAY ANIL	26-09-2024	LOWER PAREL	3,502.00
37	KHAIRNAR ANIL LAXMAN	08-10-2024	SHIVAJI UDYAN	1,814.00
38	SHINDE SHRIDHAR SHANTARAM	08-10-2024	MUMBAI MAIN	304.00
39	GAIKWAD SACHIN SHAMKANT	08-10-2024	HEAD OFFICE	7,940.00
40	PANDA BISWANATH	17-10-2024	HEAD OFFICE	6,450.00
41	KSHIRSAGAR RAHUL DINESH	07-11-2024	DHATAV	1,212.00
42	JADHAV RAJESH RAMCHANDRA	12-11-2024	MUMBAI SOUTH ZONE	9,004.00
43	GORIVLE JAYANT S	26-11-2024	MUMBAI SOUTH ZONE	1,394.00
44	JADHAV SANJAY SUKHDEV	27-11-2024	HEAD OFFICE	23,838.00
45	MAKWANA SUNIL BABULAL	07-12-2024	ANDHERI (WEST)	9,403.00
46	BATAV ROHIDAS GOVIND	12-12-2024	DEOLALI CANTT.	4,311.00
47	KADAM SANTOSH RAMCHANDRA	17-12-2024	HEAD OFFICE	50,320.00
48	RAUL ANAND HARISHCHANDRA	07-01-2025	HEAD OFFICE	8,812.00
49	UTEKAR SURAJ SUNIL	07-01-2025	MUMBAI SERVICE	6,067.00
50	NAVGHARKAR NITIN RAMCHANDRA	07-01-2025	HEAD OFFICE	7,200.00
51	PAWAR PRAFULLA GANGARAM	21-01-2025	JUHU	5,000.00
52	MANE SUNITA V	30-01-2025	HEAD OFFICE	9,040.00
53	KHARAT PRANIT MANOHAR	30-01-2025	RAMDAS NAYAK MARG	26,730.00
54	NAKTI MANOJ DATTARAM	30-01-2025	HEAD OFFICE	2,320.00
55	BHADAVE VINOD NARAYAN	30-01-2025	HEAD OFFICE	1,625.00
56	SAWANT RAMESH DILIP	31-01-2025	GHODBUNDER	5,000.00
57	SWAIN PABITRA MOHAN	11-02-2025	HEAD OFFICE	10,000.00
58	GAIKWAD NILESH PRABHAKAR	07-03-2025	TAMBE NAGAR	7,447.00
59	UPADHYE KULBHUSHAN KIRTIKUMAR	07-03-2025	KOLHAPUR Z O	2,775.00
60	KHATU KEDAR CHANDRAKANT	10-03-2025	BHAL	20,000.00
61	KOLE RAJENDRA V	12-03-2025	STAFF	45,658.00
62	KULKARNI RAJESH DIGAMBAR	15-03-2025	ANDHERI (WEST)	1,088.00
63	PATIL SURESH NARAYAN.	15-03-2025	GHATKOPAR (EAST)	2,640.00
64	KUMAR CHANDAN	15-03-2025	BARASAT-PG	8,701.00
65	DASH SATYA SWARUP	15-03-2025	HEAD OFFICE	10,000.00
66	SAWANT RAMESH DILIP	21-03-2025	GHODBUNDER	5,000.00
	TOTAL			6,53,809.00



Expected Budget for the year 2024 - 2025			
EXPENDITURE	Expected		Expected
	Budget	Result for	Budget
	2024-2025	2024-2025	2025-2026
Int. paid on Cumulative Deposit/Benevolent Fund	43,823	0.00	17,46,324
Int. paid on Fixed Deposit	1,12,77,837	1,13,10,895	1,56,50,222
Int. paid on Bank Loan	1,41,54,486	1,37,18,133	1,44,04,039
Printing and Stationary	1,97,127	1,34,126	1,47,540
Other Expenses	5,48,426	4,11,243	2,87,870
Audit Fees	7,10,696	11,40,903	6,13,000
Bank Charges/ Postages /Telegram	28,598	22,181	23,290
Electricity Bill Dadar	14,971	14,561	15,289
Telephone / Fax	1,02,240	79,057	83,010
Municipal Corporation Taxes	75,371	81,234	105,516
Monthly Meeting Expenses	1,54,350	1,40,000.00	2,50,000
Annual General Meeting Expenses	7,66,977	5,48,842.00	4,39,070
Laxmipooja and Satyanarayanpooja	5,44,599	2,53,575	2,66,254
Depreciation	2,84,574	2,42,528	2,54,654
Salary and Allowance	2,02,00,513	2,14,43,958.21	1,35,47,180
Scholarship Prize Distribution / Gift	3,25,000	0	3,25,000
Insurance Land & Building	10,065	9,586.00	10,065
Conveyance	3,32,424	3,27,563.00	3,43,941
Repairs	1,42,800	66,773.00	70,112
Legal Exp.	27,300	24,000	25,200
Donations	30,000	24,000	30,000
Computer Maintenance	2,55,420	2,32,200	2,90,250
Felicitation Expenses	4,23,337	5,26,608	1,25,000
Sahakar Prashikshan	25,000	0.00	44,800
Repayment to Reserve Fund	50,00,000	50,00,000	50,00,000
Staff Gratuity Provision		0	10,00,000
Fidelity Bond	19,583	18,650.00	19,583
Holiday Home Repair			5,00,000
Total:	5,56,95,517	5,57,70,617	5,56,17,209

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संचालक मंडळाने सुचविलेल्या उप विधीतील दुरुस्त्या

उपविधी सध्याचा क्रमांक	सध्याची अस्तित्वात असलेली पोट नियमाची शब्द रचना	दुरुस्तीनंतरचा क्रमांक	दुरुस्ती करावयाची शब्द रचना	दुरुस्तीचे कारण
९	महाराष्ट्र संस्था अधिनियम १९६० कलम २८ मधील तरतुदीस अखून सभासदास जास्तीत जास्त भाग धारण करता येईल. प्रत्येक सभासदास रु. २,००,०००/- (अक्षरी रु. दोन लाख) पर्यंतचे भाग धारण करता येईल व त्यापुढील त्याची दरमहा येणारी रक्कम सभासद संचित ठेवी मध्ये घेता येईल. संचित ठेवी मध्ये घ्यावयाच्या रक्कम सर्वसाधारण सभेच्या मंजुरीने ठरवायची असून ठरल्याप्रमाणे सभासद दरमहा नियमितपणे संस्थेला सभासदांच्या वेतनातून कपात करून घेण्याचा अधिकार संस्थेला राहिल त्या ठेवीवरील व्याजाचा दर व्यवस्थापक समिती निश्चित करील व वार्षिक सभेच्या मंजुरीने सदर व्याज दिले जाईल.	९	महाराष्ट्र संस्था अधिनियम १९६० कलम २८ मधील तरतुदीस अखून सभासदास जास्तीत जास्त भाग धारण करता येईल. प्रत्येक सभासदास रु. २,५०,०००/- (अक्षरी रु. दोन लाख पन्नास हजार) पर्यंतचे भाग धारण करता येईल व त्यापुढील त्याची दरमहा येणारी रक्कम सभासद संचित ठेवी मध्ये घेता येईल. संचित ठेवी मध्ये घ्यावयाच्या रक्कम सर्वसाधारण सभेच्या मंजुरीने ठरवायची असून ठरल्याप्रमाणे सभासद दरमहा नियमितपणे संस्थेला सभासदांच्या वेतनातून कपात करून घेण्याचा अधिकार संस्थेला राहिल त्या ठेवीवरील व्याजाचा दर व्यवस्थापक समिती निश्चित करील व वार्षिक सभेच्या मंजुरीने सदर व्याज दिले जाईल. व्याजाचा दर सभासद कर्ज व्याजाच्या दरापेक्षा कमी असला पाहिजे.	सहकार विभागाकडून प्रसिध्द करण्यात आलेल्या परिपत्रकाच्या आधारे सभासदांचे वैयक्तिक भागभांडवल वाढत असल्याने सदर दुरुस्ती करण्यात येत आहे.



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PROGRESS AT A GLANCE

	1st	10th	20th	30th	50th	60th	70th	73rd	74th	75th
	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
	1950-51	1959-60	1969-70	1979-80	1999-2000	2009-2010	2020-2021	2022-2023	2023-2024	2024-2025
Number of Members:	320	784	2,954	7,582	11,986	8,722	4,556	3842	2829	2659
Share Capital:	21,000	1,20,040	4,46,930	20,72,930	6,36,51,480	14,96,75,310	11,06,37,100.00	9,46,34,720	8,69,78,680	8,19,87,610
Res. Fund/Other Res.:	322	11,639	57,222	3,38,092	2,29,26,166	6,75,71,454	12,14,74,351	12,53,57,518	9,43,04,884	9,94,13,362
Cumulative Deposit:	--	44,307	11,77,691	68,34,972	15,22,32,483	21,49,16,989	14,98,32,372	11,21,48,861	9,55,82,135	8,73,16,216
Loans Advanced:	31,860	2,71,054	20,94,845	83,07,771	30,80,61,607	41,86,42,921	48,65,68,022	44,34,16,121	44,10,44,881	41,74,68,987
Loan Recovered:	12,244	2,44,054	16,92,369	68,12,816	25,60,07,375	44,44,36,549	30,55,37,248	30,28,02,188	26,47,15,519	19,26,53,854
Int. Earned on Loan:	1,338	13,895	1,05,955	7,79,837	5,55,87,404	12,42,46,101	6,10,09,094	4,76,11,482	4,89,39,189	4,71,27,319
Gross Earning:	1,340	14,184	1,10,813	8,12,621	5,89,76,840	13,29,18,764	7,14,31,512	5,74,67,741	5,95,40,764	5,82,99,641
NET Profit:	325	10,566	34,543	2,09,095	1,52,88,978	2,02,48,353	1,37,27,909	30,08,830	38,47,971	25,29,024
Rate of Int. on Loan:	9.37%	7.59%	6.24%	8.4%	15.60%	12%	11.50%	10.80%	10.80%	10.80%
					upto 30-11-99					
					14.40%					
					from 1-12-99					
Rate of Dividend:	--	6.25%	5%	7%	15%	10%	7%	5%	5%	4%
Int. on Cumulative Deposit:	--	2.75%	5%	8%	11%	6.5%	4%	-	-	(Proposed)
Total Resources (Roundedoff to nearest thousand)	--	2,18,000	19,62,000	1,01,02,000	44,42,14,564	1,19,16,25,826	66,88,90,277	63,14,89,928	65,80,72,999	59,79,85,335

BANK OF INDIA STAFF CO-OP. CREDIT SOCIETY LTD., MUMBAI
MANAGING COMMITTEE
(Upto 31.03.2025)



Smt. Meena R. Kakade
CHAIRPERSON (Upto 30.09.2024)



Shri. Vijay D. Jadhav
HON. SECRETARY (Upto 31.03.2025)



Smt. Asha S. Chandorkar
JT. HON. TREASURER (Upto 31.03.2025)



Our Holiday Home at Ganpatipule, Ratnagiri



Shri. Vijay Jadhav, Hon. Secretary
Addressing the members present at
74th Annual General Meeting



Smt. Asha S. Chandorkar (Shelar)
Jt. Hon. Treasurer placing the statements of
Accounts at 74th Annual General Meeting



**Chairperson of the society Smt. Meena
R. Kakade addressing the audience**



**Chairperson of the society Smt. Meena
R. Kakade felicitated upon her retirement**



**Chairperson of the society Smt. Meena
R. Kakade felicitated upon her retirement**



**Smt. Asha S. Chandorkar (Shelar), Society
Jt. Hon. Treasurer felicitated upon her retirement**



Shri. Sushan Dhuru, Society Officer
felicitated upon his retirement



Shri. Jagnath Rawool, Society staff
felicitated upon his retirement