BANK OF INDIA STAFF CO.OP. CREDIT SOCIETY LTD., MUMBAI

बँक ऑफ इंडिया स्टाफ को-ऑपरेटीव्ह क्रेडिट सोसायटी लि., मुंबई.

(Reg. No. 18536 of 1950)

C/o. Bank Of India, 70/80, Mahatma Gandhi Road, Fort, Mumbai - 400 023.

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2026

76TH ANNUAL REPORT

७६वा वार्षिक अहवाल
आणि
ताळेबंद नफा-तोटा पत्रक
३१ मार्च २०२६ पर्यंत

BANK OF INDIA STAFF CO-OP. CREDIT SOCIETY LTD., MUMBAI

MANAGEMENT COMMITTEE

Shri. Vikas More,Jt. Treasurer — Placing the statements of accounts at the 75th AGM

Shri. Vilas Sondkar Hon. Secretary Addressing members at the 75th AGM

Members Attending the 75th AGM

MANAGING COMMITTEE

(2025-2026 TO 2029-2030)

Chairman	Mr. Yogesh V. Godge
Vice Chairman	Late Vijay D. Jadhav (upto 05.11.2025)
Hon. Secretary	Mr. Vilas V. Sondkar
Jt. Hon. Secretary	Mr. Anton A. Saldanha
Jt. Hon. Treasurer	Mr. Vikas V. More
Jt. Hon. Treasurer	Mr. Bhaskar M. Shriyan (upto 28.02.2026)
Member	Mr. Nilesh R. Pawar
	Mr. Shrikrishna G. Shewale
	Mr. Ajay A. Sawant
	Mr. Umesh M. Patil
	Mr. Gaurav D. Kadam
	Mr. Prashant E. Devsthali
	Mr. Aditya P. Sawakhande
	Mr. Kalidas P. Mane
	Mr. Vikas D. Singh
	Mrs. Leena R. Gawade
	Mrs. Komal S. Soneji
	Mr. Pradeep A. Jadhav
	Mr. Subodh A. Gaikwad

Hon. Auditors(Internal)	Anil Prajapati & Co. Chartered Accountant
Statutory Auditors	Yogesh Patil & Co. Chartered Accountant Govt. Certified Auditor, Co-op. Dept.
System Auditor	CA Rupesh Sawale and Associates
Bankers	➢ Maharashtra State Co-operative Bank Ltd. Fort. Mumbai. ➢ Mumbai District Central Co-Op. Bank Ltd., Fort, Mumbai. ➢ Bank of India, Mumbai (Main) Branch.

REGISTERED OFFICE: C/o. Bank of India, 70-80, M. G. Road, Fort, Mumbai-400 023

Dadar Office: Pushkaraj, 189 Gokhale Road, North Dadar (W), Mumbai-400028

(Regd. No. 18536 OF 1950)

76th ANNUAL GENERAL MEETING

NOTICE

Notice is hereby given that the 76th Annual General Meeting of Members of the Bank of India Staff Co-operative Credit Society Ltd., Mumbai, will be held on Thursday, the 3rd September, 2026, at 6.00 p. m. in the **Pracharya B.N. Vaidya Sabhagriha,** Raje Shivaji Vidyasankul, Sir Bhalchandra Road, Hindu Colony, Dadar (C.R.), Mumbai-400 014 to transact the following business.

1 To confirm the minutes of 75th Annual General Meeting of the Society held on 26th September, 2025.

2 To receive, approve and adopt the Report of the Managing Committee and the Audited Statement of accounts for the year 2025-2026.

3 To approve the appropriation of profit of the Society for the year 2025-2026.

4 To appoint Auditors (Internal and Statutory) for the year 2026-2027.

5 To approve the Society's Budget for the year 2026-2027.

6 To accept the compliance report on findings of the statutory auditor for FY 2024-2025.

7 To transact such other business as may be properly brought before the meeting with the permission of the Chair.

All the members of the Society are requested to attend the meeting.

By Order of the Managing Committee

(Vilas V. Sondkar)
HON.SECRETARY

18TH Aug., 2026
70-80, M. G. Road,
Hutatma Chowk,
Fort, Mumbai-400 023.

Please Note:

1) If any member desires to have any information he/she is requested to submit the same in writing to the Hon. Secretary on or before 31st August, 2026 before 5.00 p.m.
2) If it is found that there is no quorum for the meeting up to 6.00 p. m. the meeting shall be adjourned and such adjourned meeting will be held on the same day at 6.30 p. m. in the same premises and at such adjourned meeting the business on the agenda shall be transacted respective of the quorum.
3) All members are requested to note that training on Co-operative Law has been arranged for all members prior to the Annual General Meeting.

NOTICE

Under the Provision of Bye-law No. 58 of the Society the dividend on shares payable for any year remaining unclaimed for three years is liable for forfeiture by transfer to the Statutory Reserve Fund of the Society. NOTICE is, therefore given to those members who have not claimed their dividend for the year 2022-2023 so far, to claim the same from Society before 31st March 2027. The unclaimed dividend for the above year will be transferred to the Reserve Fund thereafter.

18th Aug 2026
Mumbai-400 023.

(Mr. Vilas V. Sondkar)
Hon. Secretary

SOCIETY STAFF

Name of the Employee	Designation
MR.V.D.JADHAV	Manager
MR.N.S.VAIDYA	Officer
MR.B.P.MANDEKAR	Clerk
MR.S.S.YELAMKAR	Clerk
MR.S.R.GHOSALKAR	Clerk
MR.P.N.TAWDE	Daptari
MR.R.V.KOLE	Sub Staff
MR.R.R.PENDURKAR	Sub Staff
MR.H.R.YADAV	Sub Staff

Message from Management Committee

Respected Members,

Greetings!

We, the elected Management Committee for the term 2025–26 to 2029–30, extend our heartfelt welcome to all members on the occasion of the **76th Annual General Meeting**. It gives us immense pleasure and satisfaction to present our maiden Annual Report for the Financial Year **2025–26** before our esteemed shareholder members.

The election process for the Management Committee was conducted on 1st April 2025, and the new Committee was elected with an overwhelming mandate through your valuable support. Following the declaration of results on 2nd April 2025, the first meeting for the formal handover of charge was convened on 29th April 2025 under the Chairmanship of Dr. Medha Wake, Returning Officer and Deputy Registrar of Co-operative Societies (A Ward). Thereafter, the newly elected Committee formally assumed charge on 13 May 2025. During the year, the Management Committee convened eleven meetings to deliberate upon and take important policy and operational decisions.

The **75th Annual General Meeting** was held on **26th September 2025** at the same venue and witnessed enthusiastic participation from a large number of members. As it marked the Society's **Silver Jubilee Year**, the cultural programme **"संस्कृती महाराष्ट्राची (Sanskruti Maharashtrachi)"** was organised and received widespread appreciation from members. The valuable suggestions, feedback, discussions, and representations received during the AGM have served as guiding principles for the newly elected Management Committee. Since assuming office, the Board of Directors has managed the affairs of the Society with complete transparency, accountability, and integrity.

We are pleased to inform members that the statutory audit of the Society was completed within the prescribed time and the Society was awarded a **'B' Grade**. During the financial year, the Society recorded commendable growth across several parameters. With your continued trust and support, the total business mix increased to ₹**72.91 crore**, registering an increase of ₹**2.21 crore** over the previous year, reflecting sound financial management and growing member confidence. The deposit portfolio increased by ₹**3.35 crore**, while the total loan outstanding reduced by ₹**1.14 crore**, resulting in an overall business growth of **3.13%** during FY 2025–26.

The Board has demonstrated strong financial discipline by reducing the outstanding balance in the Cash Credit Account with MDCC Bank to ₹**4.88 crore**, thereby reducing borrowing costs on the Cash Credit facility by **17%**. As always, the Society's continued strength lies in the trust, confidence, and active participation of its borrowing and depositing members.

During the year under review, member deposits reached **₹19.05 crore**. The Society sanctioned **124 loan applications** amounting to **₹13.68 crore**, with actual loan disbursements of **₹6.30 crore**. Additionally, **54 members** benefited under the Medical Aid Reimbursement Fund, while the legal heirs of **three members** received assistance under the Members' Benevolent Scheme.

The Management Committee adopted stringent cost-control measures during the year. As a result, **Administrative Expenses** were reduced by **₹22.18 lakh**, while **Establishment Expenses** declined by **₹88.93 lakh**. Through disciplined financial management and operational austerity, the Society significantly improved its **Net Profit Margin from 3.19% to 12.55%**, demonstrating the Committee's commitment towards financial sustainability.

Although salary deduction is mandatory for salary earners' co-operative credit societies, the Committee observed that EMI repayments in certain loan accounts were being made directly by members instead of through salary deductions. To strengthen compliance and ensure timely loan recovery, a direct salary deduction mechanism has now been implemented for such accounts.

With regulatory compliance and asset quality norms becoming increasingly stringent in the co-operative sector, the Committee has given special attention to improving the quality of the loan portfolio. Although loan outstanding has reduced to **₹40.86 crore** through effective recovery efforts, a number of loan accounts continue to remain irregular. During its review, the Committee observed that adequate provisioning had not been made by the previous Management Committee. Accordingly, the Committee appointed **M/s. Anil Prajapati & Co.** as Internal Auditors and **CA Rupesh Sawale and Associates** as System Auditor to conduct a comprehensive review of the loan portfolio and identify irregular accounts in accordance with the applicable **IRAC norms**. Necessary provisioning is being undertaken based on the age-wise classification of NPAs, as prescribed under the guidelines dated **5th February 2024** issued by the **Maharashtra State Non-Agricultural Co-operative Credit Societies Regulatory Board, Pune**. Loan recovery continues to remain one of the highest priorities of the present Management Committee.

The co-operative credit sector in Maharashtra is witnessing rapid digital transformation. In line with Government initiatives and statutory requirements under the Maharashtra Co-operative Societies Act, our Society has strengthened its digital reporting framework and successfully completed the mandatory entity registration process on the designated online portal.

To strengthen legal and technical support, the Committee has appointed the Bank's panel advocate as Legal Advisor and engaged **Shri Dr. Madhukar Bodke (Ph.D.)**, a retired CEO and renowned co-operative trainer, as Consultant on co-operative matters.

With the objective of enhancing member services, the Society has introduced a **WhatsApp Bulk SMS facility** for sharing loan and deposit account updates with members. As part of our **Green Initiative**, the 76th Annual Report has been circulated electronically through WhatsApp and has also been made available through QR Code access. The Committee has further strengthened the Society's IT infrastructure by implementing **automated cloud backup on AWS**, ensuring secure storage of daily batch-end data and protecting critical information against hardware failures, natural disasters, and cyber threats such as ransomware. This year, Management Committee has published Balance sheet and Profit and loss account in English and Marathi as encouragement measure to use local language policy. To mark our presence on Social media and to update members easily, Society has launched social media page on Facebook and Instagram. On occasion of 76th Annual General Meeting, we are proudly announcing to launch society's website. This will provide 24*7 digital access to members.

Future Plans

The Management Committee remains firmly committed to protecting the interests of the Society and ensuring sustainable growth. The following key initiatives have been prioritised:

1. Strengthening recovery proceedings in NPA accounts.
2. Upgrading the core software system, implementing cloud-hosted servers, and developing a mobile application for members.
3. Repair and renovation of the Society's Ganapatipule Guest House and Dadar property.

We reaffirm our wholehearted commitment towards strengthening the co-operative movement and ensuring the long-term progress of our Society. The achievements of the Society are the result of the collective efforts of our Board of Directors, employees, members, depositors, and well-wishers.

As we are celebrating 76 Years of journey, let's renew our commitment to the ideas of Co-operation, Transparency, Integrity and dedicated service to members.

On behalf of the Management Committee, we express our sincere gratitude for your continued trust, encouragement, and support. We seek your blessings and cooperation in our journey ahead and pray that each one of you is blessed with good health, happiness, peace, and prosperity.

With warm regards,
Management Committee

Jai Hind ! Jai Maharashtra ! Jai Sahakar !

76th ANNUAL REPORT

Dear Members,

It gives us immense pleasure to present the **76th Annual Report** of our Society together with the Audited Financial Statements for the year ended **31st March 2026**.

Established in **1950** by our visionary founders, the Society has emerged as one of the oldest and most trusted salary earners' co-operative credit societies. Last year marked a significant milestone as we celebrated **75 years of dedicated service** through our Silver Jubilee celebrations. Our journey of over seven decades stands as a testimony to the unwavering trust of our members, the commitment of successive Management Committees, the dedicated service of our employees, and the continued support of employee unions and well-wishers.

The year **2025** was globally recognized as the **International Year of Cooperatives** by the United Nations under the theme **"Cooperatives Build a Better World."** This recognition reinforces the vital role played by co-operative institutions in promoting inclusive growth, financial empowerment, and sustainable development.

The co-operative credit sector continues to undergo significant regulatory and technological transformation. Since the establishment of the **Ministry of Cooperation** by the Government of India in July 2021, several policy initiatives have strengthened governance, transparency, digitalisation, and regulatory compliance across the co-operative sector. During the year under review, our Society proactively aligned itself with these evolving requirements by strengthening internal controls, improving governance practices, and enhancing technology-driven operations.

The financial year **2025–26** was both challenging and rewarding. The newly elected Management Committee initiated several measures aimed at improving operational efficiency, financial discipline, regulatory compliance, loan recovery, and digital transformation. These initiatives have resulted in significant improvement in the Society's overall financial performance and operational effectiveness.

The Society achieved a healthy business mix of **₹72.91 crore**, with deposits crossing **₹31.02 crore** and a controlled reduction in loan outstanding through effective recovery efforts. Strong cost-control measures substantially improved operational efficiency, leading to a remarkable increase in operating profitability. These achievements clearly reflect the confidence reposed in the Society by its members and the collective efforts of the Management Committee, employees, and all stakeholders.

Highlights of FY 2025–26

The financial statements presented in this Annual Report reflect the Society's stable financial position and improved operational performance during the year. Some of the key highlights are:

- Total Business Mix increased to **₹72.91 crore**.
- Deposits increased by **12%**, reaching **₹31.02 crore**.
- Loan portfolio remained well managed with effective recovery efforts.
- Operating Profit increased from **₹17.79 lakh** to **₹68.50 lakh**, registering an impressive growth of **285%**.
- Administrative and establishment expenses were substantially reduced through prudent financial management.
- Statutory compliance and digital reporting systems were further strengthened.

HIGHLIGHTS OF ANNUAL REPORT

The financial statements in this report clearly reflect the robust financial health of the Society for the reporting year. Key Highlights of the Remarkable Performance by the Present Board of Directors in FY 2025–26

Particulars	Previous Year 31.03.2025	Current Year 31.03.2026	Increase (+) / Decrease (-)	Growth %
Share Capital	8,19,87,610	7,93,25,090	-26,62,520	-3
Deposit	27,66,67,420	31,02,03,924	3,35,36,504	12
Loans	41,74,68,987	40,86,23,689	-88,45,298	-2
Operating Profit	17,79,024	68,60,035	50,81,011	285
Profit Tr To Gratuity	0	9,00,000	9,00,000	100
NPA Provision from Operating Profit	0	22,28,428	22,28,428	100
Net Profit	17,79,024	37,31,607	19,52,583	109

* Impact due to retirement of members.

MANAGING COMMITTEE:

The Managing Committee met **11** times during the year.

MEMBERSHIP:

During the Year under review, 113 new members were enrolled while 184 ceased to be members of the Society due to their retirement, resignation or death resulting into net reduction in membership by 71. The total active membership of the Society as on 31st March 2026 stood at 1949. This membership number is the actual number of staff who are in active service with Bank which will be termed as “A” class members. During this year, Management Committee has undertaken data cleaning exercise as many members who have superannuated, resigned from service, terminated or succumbed to death and they are yet to surrender Society’s membership. To adjust the effect of

these members, we have proposed to create separate "B" class membership. Hence gross membership number comprising of active service members and who are to surrender their membership are 2588 as on 31.05.2026 against 2659 as on 31.03.2025. Nominal membership continues as per prevalent bylaws rules. Management Committee has taken initiative to send letters to retiring members for timely settlement of their dues and appealing them to apply for nominal membership after retirement in order to continue their association with our Society. It has been observed that some of our colleagues are yet to become members of the Society. We call upon them to enroll themselves as members of the Society.

SHARE CAPITAL:

The Authorized Share Capital of our Society is Rs. 25 Crores. The subscribed paid-up share capital as at the end of the Co-operative year was Rs. 793.25 lacs. The previous year's figure was Rs. 819.87 lacs.

RESERVES:

Statutory Reserve Fund and other Reserves of the Society during the year reached up to Rs. 921.76 lacs.

DEPOSITS:

The total Deposits as at the end of the year were Rs. 3102.03 lacs as against Rs. 2766.67 lacs, of previous year. Break-up of deposits is shown below: -

	Balance 31.03.2025	Accretion During FY 2025-26	Repayment During FY 2025-26	Balance 31.03.2026	Increase / Decrease (+/-)
Fixed Deposit	15,31,49,579.00	16,90,13,965.00	13,16,59,910.00	19,05,03,634.00	3,73,54,055.00
Cumulative Deposit	8,73,16,219.71	57,08,060.00	1,04,52,304.51	8,25,71,975.20	-47,44,244.51
Member's Benevolent Deposit	28,04,638.57	9,03,440.00	19,70,180.00	17,37,898.57	-10,66,740.00
Medical Aid & Reimbursement	3,33,96,983.54	24,96,058.00	5,02,625.00	3,53,90,416.54	19,93,433.00
Total	27,66,67,420.82	17,81,21,523.00	14,45,85,019.51	31,02,03,924.31	3,35,36,503.49

- **FIXED DEPOSIT:**
  Society's Fixed Deposit Scheme continues to attract large number of members. The fixed Deposit at the end of the year stood to Rs. 1905.03 lacs as against Rs. 1531.49 lacs of previous year.

- **CUMULATIVE DEPOSIT:**
  Member's Cumulative Deposit reduced to Rs.825.71 lacs as against Rs.873.16 lacs of previous year. You are aware that due to the retirement of members and negligible recruitment in the Bank, membership of the Society is reducing. Though we

have been appealing employees to become members, the membership portfolio is not picking-up. It has therefore resulted into slow growth in Cumulative Deposit and other Deposit Schemes of the Society.

- **MEMBERS' BENEVOLENT DEPOSIT SCHEME:**
  Total Deposit under this scheme at the end of the year is Rs.17.37 lacs against Rs.28.04 lacs. Due to retirement, membership has reduced which has impacted this fund.

MEDIUM TERM LOANS:

To cater to the financial needs of members, the Society has provided loans at reasonable interest rates. Members are expected to take full responsibility for timely repayment to maintain the Society's financial discipline. As in previous years, the Society received a very positive response for loan disbursements in the reporting year.

The loan data is as follows:

	Outstanding as on 31.03.2025	**Disbursement During FY 2025-26**	**Repayment/ Recoveries During FY 2025-26**	**Outstanding as on 31.03.2026**
Loan to Members	41,74,68,987	13,68,10,206	14,56,55,504	40,86,23,689
Loan to Society Staff	1,28,84,640	44,01,000	69,71,575	1,03,14,065
Total	**43,03,53,628**	14,12,11,206	15,26,27,079	**41,89,37,755**

During the year 124 members were granted loan to the tune of Rs. 13.68 Crore. Loan amounting to Rs. 14.56 Crore was also recovered during the year. The total aggregate amount of loan due from the members and society staff as on 31.3.2026 was Rs. 41.89 Crore.

Mumbai District Central Co-operative Bank Ltd. Loan Facilities

a) Cash Credit Facility: To meet the members' financial needs, Mumbai District Central Co-operative Bank Fort Branch had sanctioned a Cash Credit (CC) Facility of Rs.20 crores to the Society on annual review basis. The Roi applicable on this loan is 9.30%. Outstanding balance as on 31.03.2026, Rs. 5.73 Crore against Rs.10.62 Crore as on 31.03.2025.

(b)O/D against FDR: The Mumbai District Central Co-operative Bank also sanctioned Over Draft (OD) limit of Rs.1.27 Crore at ROI 7% to 8.50%. Outstanding balance as on 31.03.2026, Rs.41.38 lacs against Rs.24.76 lacs as on 31.03.2025.

(C) O/D for Payment of Gratuity to society staff members: As proposed in AGM held on 23.03.2022 and 24.08.2023 it was decided to avail overdraft facility of Rs.250 Lakhs against available Reserve fund for payment of gratuity to retired staff members of society. This situation was aroused due to inadequate provision for gratuity and increase in gratuity amount to Rs.20 lakhs by Government. Accordingly, Society has requested to Registrar of Credit Society Office on 31.07.2023 and 11.10.2023. Registrar of Credit Society permitted to utilise Rs.250 Lakhs from Reserve fund to avail OD facility with a condition of yearly repayment of Rs.50 lakhs for 5 year. From this OD facility, payment of Rs.2,10,62,991.82 was made to 16 retired staff members. Repayment of Rs.50 Lakhs was commenced form last year and contra entry was affected by transferring Rs.50 lakhs from net profit to Reserve fund and reducing the balance of OD maintained with MDCC bank. The outstanding in OD Gratuity account is Rs.1.27 Crore. This year also, payment of Rs.50 lakhs will be affected by transferring from net profit to Reserve fund.

The Society sincerely acknowledges the support extended by Mumbai District Central Co-operative Bank Ltd.

MEDICAL AID AND REIMBURSEMENT OF EXPENSES SCHEME:

Members are aware that captioned scheme was introduced with effect from 1/12/2000. Under the scheme, 54 members were granted Medical Assistance to the tune of Rs. 5.02 Lacs during the year under Report.

AUDIT:

The Internal Audit of accounts of Society for the year ended as on 31st March, 2026 were carried out by auditor M/s. Anil Prjapati and Company on quarterly basis who was appointed as Internal Auditor for the Financial Year 2025-26 at 75th Annual General Meeting.

Tax Audit for Financial Year 2024-25 were carried out by M/s. Yogesh Patil and Company.

This year, Management Committee has undertaken system audit of Society which was carried out by CA Rupesh Sawale & Associate. Based on his finding of his report, management committee has undertaken various compliance measures.

M/s. Yogesh Patil and Company who were appointed as Statutory Auditors for the Financial Year 2025-26 at the 75th Annual General Meeting. We are glad to inform you Society has improved its Audit Rating for the year 2025-26 and our society has been awarded "B" Class Audit Classification by Statutory Auditor.

Management Committee has submitted Audit Ratification report for FY 2024-25 to The Registrar Office. The Managing Committee expresses its gratitude to the Internal and Statutory Auditors, Tax and system Auditor for their valuable guidance.

NPA Provisioning

NPA Norms issued by Hon. Commissioner pf Cooperative Societies are also applicable to Salary earner society. As per Circular dated 05.02.2024 has specified Income Recognition, Asset classification and provision for non-performing assets. As per the circular and certified NPA report submitted to Management Committee, the total NPA provision required for society is Rs.75.94 Lakhs. It is pertinent to mention that first time, Management Committee has undertaken provision measurement for bad accounts. We propose to adjust Rs.30 lakhs from gross profit for FY 2025-26 against provision for loss assets. Though it is short provision against regulatory compliance however you will appreciate the risk management initiative to provide financial safety net.

Classification	Months Overdue	No of Loan accounts	Loan Ledger outstanding	Provision percentage	Provision requited amount in Rupees
Standard	0	441	38,76,15,961	0.25%	9,13,133
Substandard	180 days to 18 months	7	93,67,842	6%	5,62,071
D1	18 months to 42 months	8	50,29,357	70%	10,05,871
D2	42 months to 54 months	4	26,25,421	80%	6,56,355
D3	More than 54 months	0	0	90%	0
Loss	Loss Asset	26	44,56,856	100%	44,56,856
		486	**40,90,95,437**		**75,94,286**

Income and Expenses Analysis

Income Component	FY 2025-26	% in Total Income
Interest from Loan- Members & Staff	4,48,16,606.07	83.01%
Interest on Fixed Deposit with MDCC	89,43,052.00	16.57%
Miscellaneous Income	2,27,005.00	0.42%
Total Income	**5,39,86,663**	**100.00%**

Expenses Component	FY 2025-26	% in Total Expenses
Interest Paid on Fixed Deposit- Members	1,73,76,744	35%
Salaries & Allowances	1,16,50,516	23%
Interest Paid on MDCC OD and Cash Credit Acs	1,10,97,321	22%
Transfer Reserve Fund	50,00,000	10%
Audit Fees	4,89,522	1%
A.G.M. Expenses	3,99,958	1%
Gratuity	9,00,000	2%
NPA Provision	22,28,428	4%
Other Expenses	8,80,122	2%
	5,00,22,612	100%

	2025-26
Credit-to-Deposit (CD) / Loan-to-Deposit Ratio	116.43%
Business Mix	Rs.72.91 Crore
Owned Funds	Rs. 17.87 Crore
Net Worth	Rs. 18.93 Crore
Working Capital	Rs.59.27 Crore

प्रमाण विश्लेषण व अभिप्राय

भांडवल व देणे दि. ३१/०३/२०२६ अखेरीस निधी उभारणी प्रमाणे खेळत्या भांडवलाचे वाटप

अ.क्र.	तपशिल	आदर्श प्रमाण शे.	प्रत्यक्षात प्रमाण शे.
१	वसूल भाग भांडवल	४.००	१३.३८
२	राखीव व इतर निधी	६.००	१७.९२
३	सभासद ठेवी व कर्जे	७५.००	६४.८७
४	इतर देणे	५.००	३.९९
५	नफा तोटा खाते	१०.००	०.६३

मालमत्ता व येणे दि. ३१/०३/२०२६ अखेरीस निधी उभारणी प्रमाणे खेळत्या भांडवलाचे वाटप

अ.क्र.	तपशिल	आदर्श प्रमाण शे.	प्रत्यक्षात प्रमाण शे.
१	रोख व बँक शिल्लक	५.००	०.३०
२	गुंतवणूक	२०.००	२४.८५
३	सभासद कर्जे	७०.००	७०.६८
४	कायम मालमत्ता व इतर येणे	५	४.१७

WORKING RESULTS &APPROPRIATION OF PROFIT:

Income for the current financial year is Rs.5.39 Crore, which was reduced by Rs.35.62 Lakhs compared to the income of Rs.5.75 Crore for the previous financial year. Reduction was mainly effected due reduced earning from interest on mid term loan impacted due to major repayments.

Expenses for current financial year is Rs.5.00 Crore. There has been a decrease of Rs.57.48 Lakhs compared to the expenses of Rs.5.57 Crore for previous financial year.

Consequently the gross profit figure for the current financial year stands at Rs.68.60 Lakhs. Gross/Operating profit of Society increased from Rs.17.79 Lakhs for previous

financial year by 285 % in absolute term during current financial year. This is yet another significant performance of the Society.

Managing Committee recommends to the 76th Annual General Meeting following

	FY 2024-25 In Rupees	FY 2025-26 In Rupees
Appropriation of Profit: Previous year Profit (2025-2026)	13,499.01	18,262.74
Gross Profit	17,79,024.18	68,60,035.31
Less Provision for staff gratuity	0	9,00,000
Less NPA Provision	0	22,28,428.00
Net Proft	17,79,024.18	37,31,607.31
Transfer from Members/ Staff Welfare Fund	29,50,000.00	0
Aggregate amount available for distribution	**47,42,523.19**	**37,49,870.05**
a) Transfer to Reserve Fund 25%	4,44,756.05	9,32,902.00
b) Dividend@ 4%	32,79,504.40	27,70,936.00
c) Transfer to Staff Gratuity	10,00,000.00	0
d) Balance Carry Forward to the next year account	18,262.74	46,032.05
subject to further appropriation, if any by the General Body	**47,42,523.19**	**37,49,870.05**

HOLIDAY HOME AT GANAPATIPULE:

We are pleased to inform you that during the Co-operative year 119 members have availed this facility. Management Committee observed present structure of holiday home requires immediate repair renovation. In order to get professional advice, committee directed bank empaneled architect Sunil Patil to submit feasibility report with cost estimates. This property was constructed in the year 2001 and undergone structural decay over the time. As per his findings, we are making our efforts to improve the amenities at the Holiday Home, with a view to make members' stay more comfortable. In view of proposed repair work to be undertaken and to avoid inconvenience to staff members, Management committee has decided to hold Booking for members as well as Bank of India - Ratnagiri Zone Holiday home facility on temporary basis. We have sent Expression of Interest to Ratnagiri Zone to renew lease agreement of our Holiday Home facility upon completion repair renovation activity.

STAFF/ MANAGEMENT:

Society presently has strength of 9 staff members; their salary remuneration paid during FY 2025-26 is as below-

	2025-26
Salary	Rs.114,77,258
Staff LFC	Rs.34,067
Ex. Gratia to Staff	Rs.0
Staff Medical Expenses	Rs.102454
Staff Uniform	Rs.36,737
Total Expenses under staff head	Rs.1,16,50,516

Total Expenses related to staff are 21.58% of total income. Management committee has undertaken for revision of Staff rules with manpower planning and job allocation. The industrial relations in the society remained cordial and peaceful during the year. We believe that without dedicated and committed efforts of the staff members, society could not have achieved the present level of progress. We place on record our appreciation for the co-operation and sense of duty extended by them.

LAXMI POOJA/ SATYANARAYAN MAHAPOOJA:

Shree Satyanarayan Mahapooja and Laxmi Poojan were performed on 19.08.2025 and 18.10.2025 respectively, in the office of the Society. Members in large numbers attended these functions.

SCHOLARSHIP PRIZE DISTRIBUTION FUNCTION:

Scholarship prize distribution function for the year 2024-25 to 2025-26 application have been called upon from the members who/whose children have passed exam meritoriously during year 2024-25 and 2025-26 to apply for scholarship. List of students applied for scholarship programme is published in the report. Some of staff members have utilized Book Bank Scheme for their children.

BUDGET:

The budget for the financial year 2026–27 has been prepared and recommended by the Managing Committee for approval. It is included in this report and is now being placed before the General Body for approval. The budget for the financial year 2025–26, which was approved in the previous Annual General Meeting, projected expected income of Rs.5.92 crores and expected expenditure of Rs.5.56 crores. However, the actual income amounted to Rs.5.39 crores, with an expenditure of Rs.4.71 crores, resulting in a gross profit of Rs.68.60 lakhs, significantly exceeding the initially estimated net profit of Rs.36.21 Lakhs. Considering proposed repair and renovation of Ganapatipule Holiday home and software updation to be undertaken, budget allotment under this head is on higher side.

TRAINING TO MANAGEMENT COMMITTEE AND SOCIETY STAFF MEMBERS

In today's competitive environment, with continuous changes in information technology, taxation systems such as Income Tax Sections 80P and 194A, and co-operative governance frameworks, it is essential to equip the Society's personnel with the right skills and knowledge. To enhance the efficiency and quality of services, regular training is provided to the Board of Directors and staff through various platforms.

During the financial year 2025–2026, Directors and staff participated in A co-operative training session was conducted by Sahakarmanch on 19.02.2026.

Key topics covered included:

Co-operative values and principles. Member relations and communication. The role of society staff and management committees in business development, Fundamentals of co-operative society. Recovery under Maharashtra Co-operative Societies Act etc.

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OBITUARY:

We also place on record our deep sense of sorrow for those members, who left for heavenly abode since last 75th Annual General Meeting. We convey our heartfelt condolences to their bereaved families and pray the Almighty to bestow upon the departed souls an eternal peace.

List of Beneficiaries of Financial Assistant under Members' Benevolent Deposit Scheme for the year 2025-2026

Sr. No.	Name of the Deceased Member	Branch/ Office	Assistance
1.	Mahadeo Bhuneshwar	Cumball Hil	50,000/-
2.	Indrajeetsigh Hajare	Govare	50,000/-
3.	Anil Salve	Koregaon	50,000/-
		TOTAL	1,50,000/-

ACKNOWLEDGEMENTS:

We express our gratitude for the co-operation, advice, guidance and support received from:

1. The Management of Bank of India
2. The Officials of Co-operative department and other authorities.
3. Bank of India Karmachari Sena, Bank of India Sthaniya Lokadhikar Samiti, All India Bank of India SC/ST Federation. All India Bank of India S/C, S/T, OBC Employees' Association Mumbai, Bank of India Officers' Association Mumbai & Goa and Bank of India Staff Union, Mumbai.
4. Maharashtra Rajya Co-operative Credit Society Employees' Union.
5. M/S. Anil Prjapati and Company, Chartered Accountant and Internal Auditor
6. M/S. Yogesh Patil & Co., Chartered Accountant and Statutory Auditor
7. CA Rupesh Sawale and Associates Accountant and System Auditor
8. The Directors and officials of Mumbai District Central Co-Operative Bank Ltd., Mumbai.
9. Hon.Co-operative Commissioner and Registrar, Deputy Registrar Mumbai City, Election officer and all their staff members

Our wholehearted Thanks in expressing our Sincere, gratitude towards who have given their overwhelming support during our societies good and critical times in conducting day to day affairs in smooth running of our Society. It is our sincere determination for our future targets, further to achieve more and more to play a constructive role in upliftment and welfare of all our members, their families and the public at large.

Like in the past, we look forward with pride and honour, despite of all odds our Society continues to march with all Zeal & enthusiasms for achieving best financial results and to organize activities such as Adoption of poor Children, Medical Aid Scheme, Holiday home etc. Since the average age of members have touched 50 Years, new dimension to the Co-operative movement by launching activities such as old age home, medical services, education Centre etc. for the benefit of the members and the Society at large.

Let us march hand in hand with **New Thoughts,** with the flag of Co-operation fluttering high and high and raise a slogan **"Jai Sahakar"** in most resounding voice.

With festival greetings,

Yours in Co-operation,
Mr. Vilas V. Sondkar
Hon. Secretary

Mumbai.

18th Aug 2026.

Jai Hind. Jai Maharashtra. Jai Sahakarahakar

NOTES

BALANCE SHEET 31.03.2026

31.03.2025	CAPITAL AND LIABILITIES	31.03.2026
	Authorised Share Capital	
25,00,00,000.00	2,50,00,000 Shares of Rs. 10/- each	**25,00,00,000.00**
	Subscribed and Paid up	
8,19,87,610.00	79,32,509 Shares of Rs.10/- each	7,93,25,090.00
	Reserve Fund and Other Reserves	
8,60,26,327.60	Statutory Reserve Fund	9,21,76,476.95
80,000.00	Reserve for Bad & Doubtful Debts	80,000.00
15,000.00	Dividend Equalisation Fund	15,000.00
1,15,001.00	Scholarship Fund	1,15,001.00
25,000.00	E. S. Revankar Scholarship Fund	25,000.00
6,000.00	Jal Mehta Scholarship Fund	6,000.00
10,000.00	S. Y. Kirtikar Scholarship Fund	10,000.00
81,40,598.00	Surety Fund	81,93,392.00
38,51,682.44	Members / Staff Welfare Fund	9,01,682.44
3,56,999.00	Contingency Fund	3,56,999.00
7,86,754.00	Retiree Members Felicitation	7,86,754.00
35,50,000.00	**Building Fund**	35,50,000.00
	Loans / Bank Overdrafts	
10,62,76,273.66	Cash Credit with M.D.C.C. Bank Ltd.	5,73,97,230.66
24,76,669.09	Overdraft with MDCC Bank Ltd.	41,38,399.59
1,39,36,424.68	Overdraft with MDCC Bank Ltd. (Gratuity)	1,27,65,777.68
	Deposits	
15,31,49,579.00	Fixed Deposit	19,05,03,634.00
8,73,16,219.71	Cumulative Deposit	8,25,71,975.20
28,04,638.57	Members Benevolent Deposit Scheme	17,37,898.57
3,33,96,983.54	Medical Aid & Reimbursement Scheme	3,53,90,416.54
	Current Liabilities and Provisions	
3,37,332.16	Suspense A/c.	3,38,293.16
62,24,196.47	Staff Gratuity	81,24,196.47
0.00	NPA Provision	22,28,428.00
15,130.00	Cr. Soc. Staff Union Contribution	15,130.00
	Unpaid Dividends	
6,93,769.30	71st Dividend 2021-2022	0.00
3,78,905.50	72nd Dividend 2022-2023	3,78,905.50
4,29,534.00	73rd Dividend 2023-2024	4,27,034.00
0.00	74th Dividend 2024-2025	2,36,312.40
	Interest Accrued but not paid	
30,56,184.00	Fixed Deposit with Society	71,75,669.00
	Profit and Loss Account	
17,92,523.19	Profit & Loss A/c.	18,262.74
0.00	Add: Net Profit during the year	37,31,607.31
59,72,35,334.91	**TOTAL**	**59,27,20,566.21**

Anil Prajapati & Co.
Internal Auditor

Yogesh Patil & Co.
Statutory Auditor

BALANCE SHEET 31.03.2026

31.03.2025	PROPERTY AND ASSETS	31.03.2026
	Cash and Bank Balances	
791.82	In Current A/c with M.S.C. Bank Ltd.	791.82
10,210.06	In Current A/c. with M.D.C.C. Bank Ltd.	1,06,771.06
3,43,721.47	In Current A/c with Bank of India	16,60,382.77
35.00	Cash In Hand	0.00
	Investments	
500.00	50 Shares of Pragati Mandal Stores	500.00
1,000.00	1 Share of M.S.C. Bank Ltd.	1,000.00
5,000.00	200 Shares of Central Colaba Co-op. Stores	5,000.00
1,50,00,000.00	15,000 Shares of MDCC Bank Ltd	1,50,00,000.00
1,000.00	1 Shares of Mumbai Pagardar Patsantha Sangh	1,000.00
71,50,000.00	**Investment Against Staff Gratuity Fund-** MDCC Bank Ltd	71,50,000.00
	Investment against Reserve Fund	
8,03,62,950.00	Fixed deposit with MDCC Bank Ltd.	7,63,62,950.00
2,51,44,900.00	Fixed deposit with MDCC Bank Ltd.(OD-1815)	2,95,94,900.00
80,000.00	**Investment against RBD**	80,000.00
	Other Investment	
1,41,22,000.00	Fixed Deposit with M.D.C.C. Bank Ltd.	1,41,22,000.00
0	Fixed Deposit with M.D.C.C. Bank (Gen. Fund)	50,00,000.00
41,74,68,987.58	**Loans & Advances**	40,86,23,689.58
	Current Assets	
18,140.00	Stock in Hand (Stationery)	15,830.00
12,346.00	Stamps	20,000.00
37,912.00	Book Bank	37,912.00
	Less: Depreciation @ 25%	9478.00
40,000.00	Ganapatipule Deposit (Water Connection)	40,000.00
9,86,000.00	Computer Programme Package	9,86,000.00
	Fixed Assets	
21,90,854.00	Furniture and Fixture	21,90,854.00
	Add.: Purchase	77,611.00
	Less: Depreciation @10%	2,22,966.00
		20,45,499.00
34,19,212.98	**Building**	34,19,212.98
17,000.00	Deposit for Telephone	17,000.00
1,30,38,969.00	Ganpatipule Holiday Home	1,30,38,969.00
	Other Items	
15,00,000.00	Interest / Dividend Accrued on Investments	15,00,000.00
18,84,645.00	Interest Accrued & Receivable on Loans	22,70,181.00
4,41,408.00	Interest Accrued on Staff Housing Loans	4,41,408.00
	Less: Recovered	2,14,900.00
		2,26,508.00
1,28,84,640.00	Loans to Staff	1,03,14,065.00
2,00,000.00	Advance (Election Programme)	2,00,000.00
8,73,112.00	TDS on Fixed Deposit with MDCC	8,89,882.00
59,72,35,334.91	**TOTAL**	**59,27,20,566.21**

३१.०३.२०२६ अखेरचे ताळेबंद

दि. ३१.०३.२०२५	भांडवल आणि दायित्वे	दि. ३१.०३.२०२६
अखेर देणे रक्कम		अखेर देणे रक्कम
	अधिकृत भाग भांडवल	
२५,००,००,०००.००	प्रत्येकी रुपये १० -/चे २,५०,००,००० शेअर्स	२५,००,००,०००.००
	सबस्क्राईब केलेले आणि वसूल भाग भांडवल प्रत्येकी रुपये	
८,१९,८७,६१०.००	अधिकृत भाग भांडवल	७,९३,२५,०९०.००
	राखीव निधी आणि इतर राखीव	
८,६०,२६,३२७.६०	वैधानिक राखीव निधी	९,२१,७६,४७६.९५
८०,०००.००	बुडीत व संशयास्पद कर्जांसाठी राखीव निधी	८०,०००.००
१५,०००.००	लाभांश समानीकरण निधी	१५,०००.००
१,१५,००१.००	लाभांश समानीकरण निधी	१,१५,००१.००
२५,०००.००	ई .एस .रेवणकर शिष्यवृत्ती निधी	२५,०००.००
६,०००.००	जल मेहता शिष्यवृत्ती निधी	६,०००.००
१०,०००.००	एस .वाय .कीर्तीकर शिष्यवृत्ती निधी	१०,०००.००
८१,४०,५१८.००	जामीनकी निधी	८१,९३,३९२.००
३८,५१,६८२.४४	सभासद / कर्मचारी कल्याण निधी	९,०१,६८२.४४
३,५६,९९९.००	आकस्मिकता निधी	३,५६,९९९.००
७,८६,७५४.००	सेवानिवृत्त सभासद सत्कार निधी	७,८६,७५४.००
३५,५०,०००.००	इमारत निधी	३५,५०,०००.००
	कर्जे / बँक ओव्हरड्राफ्ट	
१०,६२,७६,२७३.६६	एम.डी.सी.सी. बँक लि .कडील कॅश क्रेडिट	५,७३,९७,२३०.६६
२४,७६,६६९.०९	एम.डी.सी.सी .बँक लि .कडील ओव्हरड्राफ्ट	४१,३८,३९९.५९
१,३९,३६,४२४.६८	एम.डी.सी.सी .बँक लि .कडील ओव्हरड्राफ्ट) ग्रॅच्युइटी	१,२७,६५,७७७.६८
	ठेवी	
१५,३१,४९,५७९.००	मुदत ठेव	१९,०५,०३,६३४.००
८,७३,१६,२१९.७१	संचयी ठेव	८,२५,७१,९७५.२०
२८,०४,६३८.५७	मेंबर्स बेनेवलेन्ट ठेव योजना	१७,३७,८९८.५७
३,३३,९६,९८३.५४	वैद्यकीय मदत आणि प्रतिपूर्ती योजना	३,५३,९०,४१६.५४
	चालू दायित्वे आणि तरतुदी	
३,३७,३३२.१६	सस्पेन्स खाते	३,३८,२९३.१६
६२,२४,१९६.४७	कर्मचारी ग्रॅच्युइटी	८१,२४,१९६.४७
०.००	एनपीए तरतूद	२२,२८,४२८.००
१५,१३०.००	क्रेडिट सोसायटी स्टाफ युनियन योगदान	१५,१३०.००
	न दिलेले लाभांश	
६,९३,७६९.३०	७१ वा लाभांश २०२१-२०२२	०.००
३,७८,९०५.५०	७२ वा लाभांश २०२२-२०२३	३,७८,९०५.५०
४,२९,५३४.००	७३ वा लाभांश २०२३-२०२४	४,२७,०३४.००
०.००	७४ वा लाभांश २०२४-२५	२,३६,३१२.४०
	अर्जित पण न दिलेले व्याज	
३०,५६,१८४.००	संस्थेकडील मुदत ठेव	७१,७५,६६९.००
	नफा-तोटा खाते	
१७,९२,५२३.१९	शिल्लक नफा	१८,२६२.७४
०.००	अधिक: चालू वर्षातील निव्वळ नफा	३७,३१,६०७.३१
५९,७२,३५,३३४.९१	एकूण	**५९,२७,२०,५६६.२१**
अनिल प्रजापती अँड कं. अंतर्गत हिशोब तपासनीस		**योगेश पाटील अँड कं.** वैधानिक लेखा परीक्षक

३१.०३.२०२६ अखेरचे ताळेबंद

दि. ३१.०३.२०२५ अखेर येणे रक्कम	मालमत्ता व येणी	दि. ३१.०३.२०२६ अखेर येणे रक्कम
	रोख आणि बँक शिल्लक	
७९१.८२	एम.एस.सी .बँक लि. मधील चालू खाते	७९१.८२
१०,२१०.०६	एम.डी.सी.सी .बँक लि. मधील चालू खाते	१,०६,७७१.०६
३,४३,७२१.४७	बँक ऑफ इंडिया मधील चालू खाते	१६,६०,३८२.७७
३५.००	शिल्लक रोख	०.००
	गुंतवणूक	
५००.००	प्रगती मंडळ स्टोअर्सचे ५० शेअर्स (भाग)	५००.००
१,०००.००	एम.एस.सी .बँक लि .चा १ शेअर	१,०००.००
५,०००.००	सेंट्रल कुलाबा को-ऑप. स्टोअर्सचे २०० शेअर्स	५,०००.००
१,५०,००,०००.००	एम.डी.सी.सी .बँक लि .चे १५,००० शेअर्स	१,५०,००,०००.००
१,०००.००	मुंबई पगारदार पतसंस्था संघाचा १ शेअर्स	१,०००.००
७१,५०,०००.००	कर्मचारी उपदान (ग्रॅच्युइटी(निधी गुंतवणूक -एम.डी.सी.सी .बँक लि	७१,५०,०००.००
	राखीव निधी समोरील गुंतवणूक	
८,०३,६२,९५०.००	एम.डी.सी.सी .बँक लि .कडे मुदत ठेव	७,६३,६२,९५०.००
२,५१,४४,९००.००	एम.डी.सी.सी .बँक लि .कडे मुदत ठेव ओव्हरड्राफ्ट (१८१५)	२,९५,९४,९००.००
८०,०००.००	बुडीत कर्ज निधी समोरील गुंतवणूक	८०,०००.००
	इतर गुंतवणूक	
१,४१,२२,०००.००	एम.डी.सी.सी .बँक लि .कडे मुदत ठेव	१,४१,२२,०००.००
०	एम.डी.सी.सी .बँक लि .कडे मुदत ठेव	५०,००,०००.००
४१,७४,६८,९८७.५८	एम.डी.सी.सी .बँक लि .कडे मुदत ठेव (साधारण निधी)	४०,८६,२३,६८९.५८
	कर्जे आणि अगाऊ रकमा (ॲडव्हान्सेस)	
१८,१४०.००	चालू मालमत्ता	१५,८३०.००
१२,३४६.००	लेखनसामग्री/स्टेशनरी स्टॉक	२०,०००.००
३७,९१२.००	तिकीट / मुद्रांक	३७,९१२.००
३७,९१२.००	बुक बँक (पुस्तक पेढी)	९४७८.००
४०,०००.००	गणपतीपुळे ठेव (पाणी जोडणी)	४०,०००.००
९,८६,०००.००	संगणक प्रोग्राम पॅकेज	९,८६,०००.००
	स्थिर मालमत्ता	
२१,९०,८५४.००	फर्निचर आणि फिक्स्चर	२१,९०,८५४.००
	अधिक :खरेदी	७७,६११.००
	वजा :घसारा @ १०%	२,२२,९६६.००
		२०,४५,४९९.००
३४,१९,२१२.९८	इमारत	३४,१९,२१२.९८
१७,०००.००	टेलिफोनसाठी ठेव	१७,०००.००
१,३०,३८,९६९.००	गणपतीपुळे हॉलिडे होम (विश्रामगृह)	१,३०,३८,९६९.००
	इतर बाबी	
१५,००,०००.००	गुंतवणूकीवर मिळालेले/मिळणारे व्याज आणि लाभांश	१५,००,०००.००
१८,८४,६४५.००	कर्जावर जमा झालेले आणि येणे असलेले व्याज	२२,७०,१८१.००
४,४१,४०८.००	कर्मचारी गृहकर्जावर जमा झालेले व्याज	४,४१,४०८.००
	अधिक :चालू वर्ष	२,१४,९००.००
		२,२६,५०८.००
१,२८,८४,६४०.००	कर्मचाऱ्यांना कर्जे	१,०३,१४,०६५.००
२,००,०००.००	अगाऊ रक्कम (निवडणूक कार्यक्रम)	२,००,०००.००
८,७३,११२.००	एम.डी.सी.सी .बँक लि .कडील मुदत ठेवीवरील टीडीएस	८,८९,८८२.००
५९,७२,३५,३३४.९१	एकूण	**५९,२७,२०,५६६.२१**

Profit and Loss Accounts for FY 2025-26

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR
2024-25	**To Interest Paid on**	**2025-26**
82,54,711.00	To Fixed Deposit	1,02,01,075.00
30,56,184.00	Add: Payable	71,75,669.00
16,66,304.83	To Bank Overdraft	11,66,503.00
1,20,51,828.00	To Cash Credit	99,30,818.00
2,00,58,730.21	To Salaries & Allowances	1,16,50,516.32
1,34,126.30	To Printing & Stationery	1,17,502.00
4,11,243.00	To Other Expenses	93,231.00
11,40,903.00	To Audit Fees	4,89,522.00
22,181.38	To Bank Charges / Postage / Couriers	26,904.42
14,561.08	To Electricity (Dadar Office)	13,567.14
79,056.98	To Telephone / Fax	17,273.08
81,234.00	To Mumbai Municipal Corpn. Taxes	1,02,855.00
24,000.00	To Donation	0.00
5,48,842.00	To A.G.M. Expenses	3,99,957.80
1,40,000.00	To Meeting Expenses	1,51,600.00
2,53,575.00	To Laxmi Poojan / Satyanarayan Pooja/Gifts	32,025.00
2,42,317.00	To Depreciation on Furniture @10%	2,22,966.00
211.00	To Depreciation on Book Bank @ 25 %	9,478.00
9,586.00	To Land & Building Insurance	9,586.00
3,27,563.00	To Conveyance	38,568.00
13,85,228.00	To Ex-Gratia to Staff	0.00
66,773.00	To Repairs & maintenance	0.00
50,00,000.00	To Transfer to Reserve Fund	50,00,000.00
2,32,200.00	To Computer Maintenance	2,32,200.00
5,26,608.04	To Felicitation Expenses	2,855.00
18,650.00	To Fidelity Bond	18,650.00
0.00	To Gratuity	9,00,000.00
0.00	To NPA Provision	22,28,428.00
0.00	To Locker Rent	4,956.00
0.00	To Commission Paid for Franking	2,625.00
0.00	To Govt Fees (Franking / Stamp Paper)	1,875.00
24,000.00	To Legal Exp.	0.00
0.00	To Co-operative Education Training	13,850.00
17,79,024.18	**To Net Profit**	**37,31,607.31**
5,75,49,641.00	**TOTAL**	**5,39,86,663.07**

Profit and Loss Accounts for FY 2025-26

PREVIOUS YEAR	INCOME	CURRENT YEAR
2024-25		2025-26
	-	-
	By Interest Received/Receivable	
4,52,42,674	By Medium Term Loan	4,13,92,815.07
18,84,645	Add: Receivable	22,70,181.00
14,18,817	Int. On Staff Loan	11,53,610.00
	Fixed Deposit with	
89,67,335	M.D.C.C. Bank Ltd.	89,43,052.00
	By Miscellaneous Income	
1,750	Duplicate Share Certificate	1,510.00
885	Cost of Loan Application	2,294.00
726	Rent Recd. On Dadar Property	726.00
0	Commission Collected Franking	2,232.00
32,809	Miscellaneous Income	2,20,243.00
5,75,49,641.00	**TOTAL**	**5,39,86,663.07**

Yogesh Godge
Chairman

Vikas More
Jt. Treasurer

Vilas Sondkar
Hon. Secretary

आर्थिक वर्ष २०२५-२६ वर्षाचे नफा-तोटा पत्रक

मागील वर्षाचा खर्च	खर्चाचा तपशील	चालू वर्षाचा खर्च
२०२४-२५		२०२५-२६
	दिलेले व्याज	
८२,५४,७११.००	मुदत ठेवींवरील व्याज	१,०२,०१,०७५.००
३०,५६,१८४.००	अधिक : देय व्याज	७१,७५,६६९.००
१६,६६,३०४.८३	बँक अधिविकर्षावरील (Overdraft) व्याज	११,६६,५०३.००
१,२०,५१,८२८.००	रोकड पतमर्यादेवरील (Cash Credit) व्याज	९९,३०,८१८.००
२,००,५८,७३०.२१	वेतन व भत्ते	१,१६,५०,५१६.३२
१,३४,१२६.३०	मुद्रण व लेखनसामग्री खर्च	१,१७,५०२.००
४,११,२४३.००	इतर प्रशासकीय खर्च	९३,२३१.००
११,४०,९०३.००	लेखापरीक्षण शुल्क	४,८९,५२२.००
२२,१८१.३८	बँक आकारणी, टपाल व कुरिअर खर्च	२६,९०४.४२
१४,५६१.०८	वीज खर्च (दादर कार्यालय)	१३,५६७.१४
७९,०५६.९८	दूरध्वनी व फॅक्स खर्च	१७,२७३.०८
८१,२३४.००	बृहन्मुंबई महानगरपालिका कर	१,०२,८५५.००
२४,०००.००	देणगी	०.००
५,४८,८४२.००	वार्षिक सर्वसाधारण सभेचा खर्च	३,९९,९५७.८०
१,४०,०००.००	सभा खर्च	१,५१,६००.००
२,५३,५७५.००	लक्ष्मीपूजन, सत्यनारायण पूजा व भेटवस्तू खर्च	३२,०२५.००
२,४२,३१७.००	फर्निचरवरील घसारा (१०%)	२,२२,९६६.००
२११.००	पुस्तक बँकेवरील घसारा (२५%)	९,४७८.००
९,५८६.००	जमीन व इमारत विमा खर्च	९,५८६.००
३,२७,५६३.००	प्रवास खर्च	३८,५६८.००
१३,८५,२२८.००	कर्मचाऱ्यांना सानुग्रह अनुदान	०.००
६६,७७३.००	दुरुस्ती व देखभाल खर्च	०.००
५०,००,०००.००	राखीव निधीस वर्ग	५०,००,०००.००
२,३२,२००.००	संगणक देखभाल खर्च	२,३२,२००.००
५,२६,६०८.०४	सत्कार खर्च	२,८५५.००
१८,६५०.००	फिडेलिटी बाँड विमा	१८,६५०.००
०.००	कर्मचारी उपदान	९,००,०००.००
०.००	न. पी. ए. तरतूद	२२,२८,४२८.००
०.००	लॉकर भाडे	४,९५६.००
०.००	फ्रँकिंग कमिशन खर्च	२,६२५.००
०.००	शासकीय शुल्क (फ्रँकिंग / मुद्रांक)	१,८७५.००
२४,०००.००	कायदेशीर खर्च	०.००
०.००	सहकार शिक्षण व प्रशिक्षण निधी	१३,८५०.००
१७,७९,०२४.१८	निव्वळ नफा	३७,३१,६०७.३१
५,७५,४९,६४१.००	एकूण खर्च	**५,३९,८६,६६३.०७**

आर्थिक वर्ष २०२५-२६ वर्षाचे नफा-तोटा पत्रक

मागील वर्षाचा नफा	उत्पन्नाचा तपशील	चालू वर्षाचा नफा
२०२४-२५		२०२५-२६
		-
	कर्जावर मिळालेले व्याज	
४,५२,४२,६७४	अधिक : प्राप्य व्याज	४,१३,९२,८१५.०७
१८,८४,६४५	एकूण कर्जावरील व्याज प्राप्त	२२,७०,१८१.००
१४,१८,८१७	कर्मचारी कर्जावरील व्याज	११,५३,६१०.००
	मुदत ठेवींवरील व्याज	
८९,६७,३३५	म.डी.सी.सी .बँक	८९,४३,०५२.००
	इतर जमा उत्पन्न	
१,७५०	डुप्लिकेट समभाग प्रमाणपत्र शुल्क	१,५१०.००
८८५	कर्ज अर्ज शुल्क	२,२९४.००
७२६	दादर येथील मालमत्तेचे भाडे	७२६.००
०	फ्रँकिंग कमिशन	२,२३२.००
३२,८०९	इतर किरकोळ जमा	२,२०,२४३.००
५,७५,४९,६४१	**एकूण उत्पन्न**	**५,३९,८६,६६३.०७**

योगेश गोडगे
अध्यक्ष

विकास मोरे
खजिनदार

विलास सोंडकर
मानद सचिव

STATUTORY AUDITOR CERTIFICATE

We have audited the attached Balance Sheet of the BANK OF INDIA STAFF CO-OPERATIVE CREDIT SOCIETY LTD. as at 31st March 2026 and its Profit & Loss Account for the period from 01-04-2025 to 31-03-2026, and report subject to the remarks contained in the Audit Memo part I & II of even date

We report that :

1. We have obtained all the information and explanations, which are to the best of our knowledge and belief, were necessary for the purpose of internal audit.

2. In our opinion proper books of accounts as required by the Maharashtra- State Co-operative Societies Act, 1960 and the Maharashtra-State Co-operative rules, 1961, the Bye laws of the Society have been kept in so far as it appears from the examination of the books of account.

3. The Balance Sheet and Profit & Loss Account examined by us are in agreement with books of accounts and statements submitted by the society, subject to the remarks in our Audit Memo part I & II.

4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts give information required by the Maharashtra- State Co-operative Societies Act, 1960 and the Maharashtra-State Co-operative rules, 1961, in the manner as required and give a true and fair view subject to the remarks in our Audit Memo part I & II.

a) In the case of Balance Sheet of state of the affairs of the Society as at 31st March, 2026
In the case of Profit and Loss A/c of the Society for the period 01-04-2025 to 31-03-2026

FOR Yogesh Patil & Co.
(Govt. Certified Auditor)
Panel no 15027, Cat A-1

Place: Mumbai
Date: 10/08/2026

INTERNAL AUDIT CERTIFICATE

We have audited the attached Balance Sheet of the BANK OF INDIA STAFF CO-OPERATIVE CREDIT SOCIETY LTD. as at 31st March 2026 and its Profit & Loss Account for the period from 01-04-2025 to 31-03-2026, and report subject to the remarks contained in the Audit Memo part I & II of even date

We report that:

We have obtained all the information and explanations, which are to the best of our knowledge and belief, were necessary for the purpose of internal audit.

In our opinion proper books of accounts as required by the Maharashtra- State Co-operative Societies Act, 1960 and the Maharashtra-State Co- operative rules, 1961, the Bye laws of the Society have been kept in so far as it appears from the examination of the books of account.

The Balance Sheet and Profit & Loss Account examined by us are in agreement with books of accounts and statements submitted by the society, subject to the remarks in our Audit Memo part I & II.

In our opinion and the best of our information and according to the explanation given to us, the said accounts give information required by the Maharashtra- State Co-operative Societies Act, 1960 and the Maharashtra-State Co- operative rules, 1961, in the manner as required and give a true and fair view subject to the remarks in our Audit Memo part I & II:

a) In the case of Balance Sheet of state of the affairs of the Society as at 31st March, 2026.In the case of Profit and Loss A/c of the Society for the period 01-04-2025 to 31-03-2026

(CA. Anil Prajapati)
Membership Number: 112635
Firm Registration Number: 122771W
Society Audit Panel Number: 18445

Place: Mumbai
Date: 03/08/2026

YOUR CREDIT SOCIETY OFFERS YOU

1. MEMBERSHIP:

Any permanent employee of Bank of India can become a member of the Society by paying an entrance fee of Rs.100/- and purchasing minimum one share of Rs.500/-. He has to apply in the prescribed application form which can be had from the Society's office by paying Rs.2/- each. Members, Retiree Members can become Nominal Members by paying Rs.2/- as entrance fee.

2. MONTHLY CONTRIBUTION:

a) **CUMULATIVE DEPOSIT**-At present every member has to pay minimum monthly subscription of Rs.250/- towards cumulative deposit.

b) **MEMBERS' BENEVOLENT DEPOSIT SCHEME**-Every member has to contribute Rs.40/- per month towards Members' Benevolent Deposit Scheme. The benefits admissible under this scheme are as follows:

SCHEDULE OF FINANCIAL ASSISTANCE:

	Where a member has paid monthly instalments Consecutively for a period of (A)	Maximum limit of assistance to a nominee (s) under the scheme (B)	
i)	12 months to 24 months	Rs.	3,500/-
ii)	25 months to 36 months	Rs.	7,000/-
iii)	37 months to 60 months	Rs.	12,500/-
iv)	61 months to 72 months	Rs.	25,000/-
v)	73 months to 84 months	Rs.	35,000/-
vi)	85 months to 108 months	Rs.	40,000/-
vii)	109 months to above	Rs.	50,000/-

Provided, where the member's death is directly due to mass loss of life of enemy action or natural calamity, the nominee(s) of such member/s shall not be eligible for assistance as indicated under the rule 5.4

c) MEDICAL AID AND REIMBURSEMENT OF MEDICAL EXPENSES:
Member has to pay Rs.110/- towards the monthly contribution. Following benefits are available under this Scheme

3. LOANS:

Rules of Loan Facility

1. Membership- A member is eligible to get loan after 90 days from the date of his enrolling as a member.
2. Maximum Loan Limit- Managing Committee can sanction Loan to the members: - maximum of Rs.25,00,000/- or Thirty times of his months gross pay, whichever is less.
3. Repayment- Maximum 180 equated monthly instalments are allowed for repayment of loan.
4. Member has to apply for loan in the prescribed application form. The form can be obtained from the Society Office presently loan application fees payable is Rs.517/-
5. Every alteration/cancellation in the articles of agreement should be authenticated by
6. applicant against his full signatures.
7. Member has to Purchase paid up share value equal to 10% of Loans availed.
8. Maximum net take home salary after statutory deductions and installments of all loan account will be 35%.
9. Member can apply for additional loan amount or renewal only after 50 % payment of existing loan limit.
10. Recovery of defaulters from the salary of the surety will be commencing from the 4th month from the default of principal borrower.
11. Cross guarantee for loan application will not be permitted. Member can give guarantee to maximum two loanee members.
12. If applicant is already member of another employee credit society, then he has to produce NOC from said employee credit society.

4. FIXED DEPOSIT:

We accept Fixed Deposit at an attractive rate of interest The rates of interest on fixed deposits are printed elsewhere in this Report .

Types of Deposit	Period	Interest Rate
Short Term Deposits	3 Months to 06 Months	7.00% (Simple)
Medium Term Deposits	7 Months of 12 Months	8.50% (Simple)
Long Term Deposits	13 Months to 24 Months	9.00% (Simple)

Rules of Deposit

These Rules relate to pre-mature withdrawal of deposit(s) kept with the Credit Society and other incidental matters relating to such deposits including recurring deposits.

1. Deposit will be accepted for a minimum amount of Rs. 1,000/-.
2. If Fixed Deposit (Short term/Medium term/Long term) is withdrawn before three months from the date of deposit by the depositor, Credit Society shall not pay any interest for the period up to which such deposit was kept with the Credit Society.
3. In case Fixed Deposit is withdrawn by the depositor after three months, from the date of deposit, interest will be paid @ 1% p.a. less than the applicable agreed rate for such Fixed Deposit (simple) for completed tenure (in months).

4. If fixed deposit remains overdue for more than 24 months, interest applicable in savings account is will be paid.
5. These Rules shall be applicable for all deposits (Fixed Deposit / Short Term Deposit / Medium Term Deposit / Recurring Deposit, as the case may be).
6. The Managing Committee of the Society shall have the right to revise the deposit rate structure as and when warranted.
7. Any other terms and conditions to be specified from time to time by the society.

4. SCHOLARSHIP PRIZES:

Society is awarding Scholarship prizes to members or their children who have passed certain examinations by obtaining meritorious marks/ranks.

At present the scholarship prizes are awarded for the following examinations:

i) High School & Middle Schools Scholarship Examinations conducted by Shasakiya Mandal, Maharashtra State.
ii) Secondary School Certificate Examination (S.S.C.) conducted in Maharashtra State.
iii) Higher Secondary School Certificate Examination (XII)Arts, Science, and Commerce conducted in Maharashtra State.
iv) Degree Examinations such as B.A., B.Sc., B. Com, etc.
v) C.A.1.1.B. Part-1 & Part-II passed in one attempt only.
vi) Indian Central School Examination/ National Search Examination.
vii) Three-year Diploma courses recognized by Central/State Government and/or by University Grant Commission.

Interested members may apply to the Society soon after the results of above examinations are declared. They should send along with their applications for scholarship, xerox copies of the mark-sheet/Certificates of the examinations passed and salary slip of member for the Society's record. Prescribed Forms can be had from the Society's Office upon request.

5. MEDICAL AID AND REIMBURSEMENT OF MEDICAL EXPENSES:

Member has to pay Rs.110/- towards the monthly contribution. Following benefits are available under this Scheme.

- Society will pay 80% of the balance amount of claim settled by the Bank under the Hospitalization Scheme or the eligible expenses whichever is less--- for self.
- Society will pay 50% of the balance amount of claim settled by the Bank under the Hospitalization Scheme or the eligible expenses, whichever is less --- for family members as per service conditions of employees of the Bank.

6. HOLIDAY HOME AT GANAPATIPULE, RATNAGIRI

Members can enjoy their holidays at Ganapatipule in Society's Holiday Home. The Rates of Room per day is Rs. 500/-

NOTICE

NOMINATION / RESIDENTIAL ADDRESSES/MOBILE NUMBER/SALARY ACCOUNT NUMBER OF MEMBERS

It has been noticed that many members have so far not appointed their nominee/sand have also not furnished their present residential addresses to the Society. It is important that every member in his/her own interest appoints a nomiee/s and that same is registered with the society. It is, therefore, requested that those members who have so far not appointed their nominee/ s or intend to change their nominee/s may do so immediately and also intimate their present residential addresses to the society's office. It is also requested to update your residential address, mobile number and salary account number if any changes are their in record available with Society office.

Mr. Vilas V. Sondkar
HON. SECRETARY

List of Medical Aid Sanctioned List
From Date 01-04-2025 To Date 31-03-2026

Sr. No	Name of the Member	Branch	Amount
1	MAHADIK SUJIT SHANTARAM	GHATKOPAR (EAST)	11,221
2	UTEKAR SURAJ SUNIL	MUMBAI SERVICE	9,060
3	NAVGHARKAR NITIN RAMCHANDRA	HEAD OFFICE	5,200
4	MANE AVINASH RAMESH	AKKALKOT	4,621
5	PATLE GOPAL PRASAD	ANAND NAGAR (M.P.)	3,336
6	MANVAL PANDURANG K	MUMBAI SERVICE	643
7	SAWANT GOVINDA GAUTAM	MUMBAI MAIN	4,108
8	SAWANT PRATIMA D	NEW PANVEL	20,000
9	BHARMAL HOUSIRAM BHAGA	HEAD OFFICE	428
10	PATIL SANJAY NAGOJI	KHADAKPADA	7,610
11	BHUPENDER	DHAMANKAR NAKA	1,279
12	SAKPAL VIJAY VISHRAM	HEAD OFFICE	8,398
13	KAMBLE SAMIR ASHOK	MULUND (WEST)	4,268
14	RAMCHANDANI BHAVANA TIKAM	TAMBE NAGAR	12,055
15	NIKAM PRASHANT VASANT	KALAMBOLI	1,991
16	SAHOO ANIL KUMAR	D.N. ROAD	6,482
17	MAKWANA SUNIL BABULAL	ANDHERI (WEST)	1,048
18	AYYAGARI RAJASEKHAR	HEAD OFFICE	2,480
19	DEOLE AMRUTA ARUN	BREMAN CHOWK	10,000
20	MALEKAR ADITI CHETAN	MALAD (WEST)	10,000
21	RATHOD MUKESH MANUBHAI	HEAD OFFICE	2,562
22	YADAV HARISH R	STAFF	23,952

List of Medical Aid Sanctioned List-continued

Sr. No	Name of the Member	Branch	Amount
23	PRASAD RAHUL LALENDRA	HEAD OFFICE	7,482
24	WALANTRA BIPIN NARAYAN	DAHISAR EAST	24,189
25	KUMAR MUKESH	HEAD OFFICE	9,097
26	PATLE GOPAL PRASAD	ANAND NAGAR (M.P.)	2,034
27	PATLE GOPAL PRASAD	ANAND NAGAR (M.P.)	10,315
28	DHIRAJ	MUMBAI NORTH ZONE	10,000
29	JADHAV ROHIT BHIKURAM	HEAD OFFICE	11,110
30	RIDLON SURESH S	MAHAVIR NAGAR (CHARKOP)	7,366
31	KEDAR KEVAL YUVRAJ	MIRA ROAD	2,257
32	SHINDE SHRIDHAR SHANTARAM	PRABHADEVI	174
33	LONDHE NILESH CHANDRAKANT	GHATKOPAR (WEST)	2,854
34	ADSULE AVINASH J	ASSET RECOVERY (MNZ)	20,000
35	RATHOD AMRAT CHHAGAN	MALAD (WEST)	2,556
36	NARVEKAR RAJESH TULSHIDAS	HEAD OFFICE	1,390
37	KUMAR SUNNY	HEAD OFFICE	20,000
38	JADHAV SATISH VITHAL	LATUR	3,416
39	MATKAR SATISH BHAGIRATH	SHRIRAMPUR	2,712
40	KHARADE VIKRAM VIJAY	MUMBAI SOUTH ZONE	10,181
41	KHARADE VIKRAM VIJAY	MUMBAI SOUTH ZONE	9,819
42	KAMBLE RAHUL APPASAHEB	HEAD OFFICE	16,000
43	KHAIRNAR MANOJ GULABRAO	MUMBAI SOUTH ZONE	4,093
44	PRAKASH PREM	NULL BAZAR	20,000
45	SINGH RAKESH KUMAR	HEAD OFFICE	10,749
46	SAWANT GOVINDA GAUTAM	MUMBAI MAIN	2,972
47	GODGE YOGESH VENVNATH	NBG	1,543
48	GODE NIVRUTTI SHANKAR	BULLION EXCHANGE	6,375
49	MANE AVINASH RAMESH	AKKALKOT	7,273
50	NARAINI HARESH KISHINCHAND	KHADAKPADA	19,442
51	BHAGAT KETAKI KARTIK	VIRAR (WEST)	20,000
52	MANWATKAR SUSHIL VINAYAK	S.S.I. ANDHERI	2,580
53	ASAWALE SANTOSH BHAGWAN	KALBADEVI	12,753
54	TAUR VINODKUMAR KASHINATHRAO	KHAR	16,492
55	SHARMA KUNAL	HEAD OFFICE	5,487
56	PRASAD BISHWANATH	HEAD OFFICE	20,000
57	TALVATKAR MITHUN RAGHUNATH	HEAD OFFICE	3,435
58	POOJARY SANDESH MAHABALA	S.S.I. ANDHERI	8,506
59	YELAMKAR SHASHIKANT S	STAFF	16,800
TOTAL			**5,02,185**

List of Scholarship Applications

Sr. No.	P. F. No.	Member Name	Student Name	Branch	Examination Passed	Total Marks Obtained	Year
1	166332	Shrikant Vithoba More	Samruddhi	Kharghar	S.S.C.	95.8%	2024 -25
2	166640	Raghunath Gopi	Rohit	B.K.C.	S.S.C.	96.0%	2024 -25
3	189678	Vijay Sampat Jagadale	Samarth	Head Office	S.S.C.	94.6%	2024 -25
4	178560	Rama Rahul Gaikwad	Samruddhi	Overseas	S.S.C.	71.4%	2024 -25
5	168675	Manohar Pandurang kurpane	ARYA	Head Office	S.S.C.	83.8%	2024 -25
6	166177	Suryakant D. Patel	Bhavi	Head Office	S.S.C.	91.4%	2024 -25
7	168525	Anil Ramchandra Rayanak	Charvi	Head Office	S.S.C.	87.8%	2024 -25
8	194876	Dilipkumar Mukesh Saroj	Anish	Mahim	S.S.C.	69.4%	2024 -25
9	194648	Harishchandra Govind Mali	Manswi	FCGMO Mumbai	S.S.C.	67%	2024-25
10	175827	Birendra Kumar	Tanvi	Head Office	S.S.C.	95.2%	2025 -26
11	194613	Kashinath Narayan Bhoir	Tanvi	Head Office	S.S.C.	70.2%	2025 -26
12	214990	Rajchandra Ramesh Solanki	Yogita	Wodehouse Road	S.S.C.	61.4%	2025 -26
13	194529	Gangadhar Sallaya Satta	Harika	Head Office	S.S.C.	82.6%	2025 -26
14	213905	Vinod Narayan Bhadave	Tanishka	Head Office	S.S.C.	71.0%	2025 -26
15	189503	Padmakar V. Tamanekar	Rugved	Rajaji Path	S.S.C.	95.4%	2025 -26
16	174198	Laxmi Yeshwant Gawas	Adwita	Mulund East	S.S.C.	90.6%	2025 -26
17	218194	Vivek Shivaji Shedage	Akanksha	Mumbai LCB	S.S.C.	94.2%	2025 -26
18	194492	R. Harichandran	Lakshana	Head Office	S.S.C.	81.6%	2025 -26
19	166117	Sapna Naresh Nayak	Prajwal	Thane (Main)	S.S.C.	87.80%	2025-26
20	166467	Samir Anant Shelar	Smit	Opera House	S.S.C.	83.0%	2025-26
21	220630	Bharat Mohan Rathi	Stuti	Head Office	S.S.C. ICSE	73.0%	2025-26
22	185055	Pravin Namdeo Sonawane	Omkar	BKC	H.S.C. Commerce	60.0%	2024 -25
23	166935	Housiram Bhaga Bharmal	Janhavi	Head Office	H.S.C. Commerce	65.8%	2024 -25
24	168525	Anil Ramchandra Rayanak	Janhavi	Head Office	H.S.C. Commerce	55.3%	2024 -25
25	180283	Pramod Dinkar Gaikwad	Tejasvi	Mumbai Main	H.S.C. Science	59.3%	2024 -25
26	185084	Shankar P. Bhambure	Omkar	Head Office	H.S.C. Commerce	68.5%	2024 -25
27		Raman R. Pendurkar	Bhumika	Staff	H.S.C. Commerce	92.5%	2024 -25
28	168867	Kuntal Kumar Gosar	Maahi	Lalbaug	H.S.C. Commerce	94.3%	2024 -25
29	162192	Dipak Manohar Rane	Rashi	Head Office	H.S.C. Commerce	88.2%	2025 -26
30	212349	Manoj Dattaram Nakti	Mayuresh	Head Office	H.S.C. Science	46.5%	2025 -26
31	194486	Rajesh Tulsidas Narvekar	Gauri	Head Office	H.S.C. Commerce	66.0%	2025 -26
32	194623	Namdeo Anna Paste	Yutika	Saki Naka	H.S.C. Commerce	58.5%	2025 -26
33	194876	Dilipkumar Mukesh Saroj	Kajal	Mahim	H.S.C. Commerce	79.8%	2025 -26
34	164869	Swati Uday Bandiwadekar	Maitrey	FCGMO Mumbai	H.S.C.	70.50%	2025-26
35	168837	Gargi Ghanshyam Nikam	Trushant	Overseas	H.S.C.	80.33%	2025-26
36	194563	Ajay Anant Sawant	Self	Head Office	TYBA	62.8%	2024 -25
37	185062	Abidali Ayub Shaikh	Mizba	Virar West	B.M.S.	8.7%	2024 -25
38	194402	Nilesh Krishna Mahadan	Nikhil	Head Office	B.Sc. - IT	68.0%	2024 -25

39	194613	Kashinath Narayan Bhoir	Rahul	Head Office	B.COM	82.0%	2024 -25
40	170383	Sunil Sitaram Tambitkar	Sahil	Head Office	T.Y.B.M.S.	67.5%	2024 -25
41	167596	Yashodhar Mahabala Sallan	Kaushik	Kopri Colony	B.COM	89.8%	2024 -25
42	162978	Sanjeev Dattaram Sherlekar	Sahil	Head Office	B.SC.		2024-25
43	168837	Gargi Ghanshyam Nikam	Anagha	Overseas	B. Pharma	60.1%	2025 -26
44	166153	Kamini Sukumar Guhagarkar	Shubham	Head Office	Bachelor of Management		2025 -26
45	198657	Mahadeo Baban Valunj	Akshata	Thane	BAF B.Com	7.7%	2025 -26
46	169350	Rajesh Ramchandra Jadhav	Yatin	MSZO	Bachelor of Engineering	85.0%	2025 -26
47	194594	Vijayshankar J. Dubey	Jiwani	M.S.Z.	Bsc. IT.	86.5%	2025 -26
48		Prakash Narayan Tawde		Staff	B.SC.Com.	89.0%	2025-26
49	165976	Vikram Himmatsingh Dasoni	Nagesh	Head Office	B.COM	6.93%	2025-26
50		Sakshe Basantani	Bhavik	Data Centre	B.COM		2025-26
51	158835	Ganesh Shravan Sonkusare	Devdatt	Dehu Road	B. Tech. AD Exam	7.96%	2025-26
52	180283	Pramod Dinkar Gaikwad	Karan	Mumbai Main	MMS	79.00%	2023-24
53	166164	Molly Roby	Valolickel	Ulhasnagar - 5	M.A.	75.0%	2024 -25
54	158835	Ganesh Shravan Sonkusare	Janhavee	Dehu Road	M.A.	6.50%	2024-25
55		Prakash Narayan Tawde	Siddhesh	Staff	Master I.T.	83.8%	2025 -26
56	158225	Gurudas Baban Gahandule	Nalini	wadala East	Master of Science		2025 -26
57	166269	Reshmi Deepak Nerurkar	Gargee	Head Office	Masters of Finance		2025 -26
58	166326	Saiprasad krishnarao v.	Tanmai	Bandra Reclamation	MBA	81.90%	2025-26
59	166014	Pradnya Sanjay Shelke	Atharva	Kopri Colony	Computer Engineering (Sem 7)	83.0%	2024 -25
60	185070	Kishor Vitthal Khopkar	Siddhant	Mumbai Main	I.T. Engineering (Sem 3, 4)	60.6%	2024 -25
61	185084	Shankar P. Bhambure	Dhanshree	Head Office	B. Voc	74.5%	2024 -25
62	185055	Pravin Namdeo Sonawane	Harshada	BKC	Bachelor of Commerce NEP		2025 -26
63	199017	Prabhakar Data Bhojane	Akhil	Mumbai Main	B. E. Computer EngG.		2025 -26
64	161595	Chandrakant Sheshappa Poojary	Rishitha	Mumbai Main	Bachelor of Commerce	64.67%	2025-26
65	163482	Dattu Kisan Chandre	Roshan	Head Office	Bachelor of Commerce NEP	65.0%	2025-26
66	165604	Raju Nathu Patil	Anjali	Ulhasnagar Main	Master of Management		2024 -25
67	153904	Vijay Madhukar Bhatkande	Omkar	Kohapur Z.O.	Master of Science		2024 -25
68	185062	Abidali Ayub Shaikh	Rida	Virar East	S.S.C.	75.80%	2025-26
69	168523	Vilas V. Sondkar	Anjali	Head Office	Bachelor of Commerce	80.29%	2025-26
70		Rajendra V. Kole	Anvee	Staff	Scholarship 2025 Std. 5	55..7%	2024 -25
71	212265	Sushma S. Gujar	Pranjal	Borivali	Maharashtra Pradnya Shodh Std. 5th		2024 -25
72	177512	Amit Kumar Mehra	Self	Head Office	CAIIB		2024 -25
73	211336	Ganesh Singh	Self	NMZO - HRD	JAIIB	54.5%	2025 -26
74	189678	Vijay Sampat Jagadale	Samarth	Head Office	Maharashtra Talent Search		2024 -25
75	185065	Hemant Arvind Khot	Devashish	Head Office	International Wushu Kungfu		2024 -25
76	190391	Khushboo Dand	Prachet	Thane	NTS Examination Std. 4	VIP	2025 -26
77	166159	Narayan Santosh Koli	Turanyu	Khadakpada	SOF Olympiads Std. 6		2025 -26
78		Harish R. Yadav	Viraj	Staff	International Maths Olympiad std. 7		2025-26
79	168436	Prashant E. Devasthali	Shubham	Dombivli (West)	Sports Std. 4 UCMAS		2025 -26
80	168436	Prashant E. Devasthali	Shubham	Dombivli (West)	Sports Std. 4 UCMAS		2024-25

NOTES

Expected Budget for the year 2026 - 2027

EXPENDITURE	Expected Budget 2025-2026	Result for 2025-2026	Expected Budget 2026-2027
Int. paid on Cumulative Deposit/Benevolent Fund	1,746,324	0.00	825,720
Int. paid on Fixed Deposit	15,650,222	17,376,744	15,700,000
Int. paid on Bank Loan	14,404,039	11,097,321	6,234,904
Printing and Stationary	147,540	117,502	129,252
Other Expenses	287,870	93,231	111,877
Audit Fees	613,000	489,522	538,474
Bank Charges/ Postages /Telegram	23,290	26,904	26,802
Electricity Bill Dadar	15,289	13,567	14,925
Telephone / Fax	83,010	17,273	34,000
Muncipal Corporation Taxes	105,516	102,855	113,140
Monthly Meeting Expenses	250,000	151,600	250,000
Annual General Meeting Expenses	439,070	399,958	513,098
Laxmipooja and Satyanarayanpooja	266,254	32,025	30,000
Depreciation	254,654	232,444	241,765
Salary and Allowance	13,547,180	11,650,516	12,132,395
Scholarship Prize Distribution / Gift	325,000	0	100,000
Insurance Land & Building	10,065	9,586	14,861
Conveyance	343,941	38,568	45,000
Repairs	70,112	0	60,000
Legal Exp.	25,200	0	30,000
Donations	30,000	0	0
Computer Maintenance	290,250	232,200	232,200
Felicitation Expenses	125,000	2,855	10,000
Sahakar Prashikshan	44,800	13,850	20,000
Reservce Fund	5,000,000	5,000,000	5,000,000
Staff Gratuity Provision	1,000,000	900,000	1,100,000
Locker Rent	0	4,956	0
Govt. Fees for Franking	0	1,875	1,875
Commission Paid for Franking	0	2,625	2,625
Fidelity Bond	19,583	18,650	24,079
Transfer to NPA	0	2,228,428	3,000,000
Holiday Home Repairs	500,000	0	2,500,000
Total:	**55,617,209**	**50,255,055**	**49,036,992**

Expected Budget for the year 2026 - 2027

INCOME	Expected Budget 2025-2026	Result for 2025-2026	Expected Budget 2026-2027
Interest received on Medium Term Loan	47,805,502	43,662,996	42,740,276
Interest received on Fixed Deposit MDCC Bank Ltd.	9,191,518	8,943,052	9,129,518
Interest received on Staff Loans	1,454,287	1,153,610	926,336
Dividend received on Shares of MDCC Bank Ltd.	750,000	0	0
Other Income	37,074	227005	0
Total:	**59,238,381**	**53,986,663**	**52,796,130**
Net Profit	**3,621,172**	**3,731,608**	**3,759,138**

PROGRESS AT A GLANCE

	1st Year 1950-51	10th Year 1959-60	20th Year 1969-70	30th Year 1979-80	50th Year 1999-2000	60th Year 2009-2010	70th Year 2020-2021	74th Year 2023-2024	75th Year 2024-2025	76th Year 2025-2026
Number of Members:	320	784	2,954	7,582	11,986	8,722	4,556	2829	2659	2588
Share Capital:	21,000	1,20,040	4,46,930	20,72,930	6,36,51,480	14,96,75,310	11,06,37,100	8,69,78,680	8,19,87,610	79325090
Res.Fund/Other Res.:	322	11,639	57,222	3,38,092	2,29,26,166	6,75,71,454	12,14,74,351	9,43,04,884	9,94,13,362	102666305
Cumulative Deposit:	--	44,307	11,77,691	68,34,972	15,22,32,483	21,49,16,989	14,98,32,372	9,55,82,135	8,73,16,216	82571975
Loans Advanced:	31,860	2,71,054	20,94,845	83,07,771	30,80,61,607	41,86,42,921	48,65,68,022	44,10,44,881	41,74,68,987	408623689
Loan Recovered:	12,244	2,44,054	16,92,369	68,12,816	25,60,07,375	44,44,36,549	30,55,37,248	26,47,15,519	19,26,53,854	145655504
Int. Earned on Loan:	1,338	13,895	1,05,955	7,79,837	5,55,87,404	12,42,46,101	6,10,09,094	4,89,39,189	4,71,27,319	43662996
Gross Earning:	1,340	14,184	1,10,813	8,12,621	5,89,76,840	13,29,18,764	7,14,31,512	5,95,40,764	5,82,99,641	53986683
NET Profit:	325	10,566	34,543	2,09,095	1,52,88,978	2,02,48,353	1,37,27,909	38,47,971	25,29,024	3731607
Rate of Int. on Loan:	9.37%	7.59%	6.24%	8.4%	15.60% upto 30-11-99 14.40% from 1-12-99	12%	11.50%	10.80%	10.80%	10.80%
Rate of Dividend:		6.25%	5%	7%	15%	10%	7%	5%	4%	4% (Proposed)
Int.on Cumulative Deposit:		2.75%	5%	8%	11%	6.5%	4%			

Total Resources (Rounded off to nearest thousand)

BANK OF INDIA STAFF CO-OP. CREDIT SOCIETY LTD., MUMBAI

CO -OPERATIVE TRAINING PROGRAMME FOR MANAGEMENT COMMITTEE AND SOCIETY STAFF

Cultural Programe महाराष्ट्राची संस्कृती On occasion of Silver Jubilee Celebration

Our holiday homes at Ganpatipule, Ratnagiri

MANAGING COMMITTEE

(2025-2026 TO 2029-2030)

Mr. Yogesh V. Godge
Chairman

Mr. Vilas V. Sondkar
Hon. Secretary

Mr. Nilesh R. Pawar
Director

Mr. Vikas V. More
Jt. Treasurer

Mr. Anton A. Saldanha
Jt. Hon. Secretary

Mr. Shrikrishna G. Shewale
Director

Mr. Gaurav D. Kadam
Director

Mr. Umesh M. Patil
Director

Mr. Kalidas P. Mane
Director

Mr. Prashant E. Devsthali
Director

Mr. Aditya P. Sawakhande
Director

Mr. Vikas D. Singh
Director

Mr. Ajay A. Sawant
Director

Mr. Pradeep A. Jadhav
Director

Mr. subodh A. Gaikwad
Director

Mrs. Leena R. Gawade
Director

Mrs. Komal S. Soneji
Director

Late Vijay D. Jadhav
upto 5.11.2025

Mr. Bhaskar M. Shriyan
upto 28.02.2026