

C/o Bank of India Building, 70-80, M.G. Road, Fort, Mumbai-400 023.

Date : _____

Manager

TERMS AND CONDITIONS for FIXED DEPOSIT

- * Members' minor child will not be allowed to join the Deposit Scheme as Depositor/ However, nomination can be made in favour of a minor child. Nomination facility is available in respect of single nominee only.
- * Short / Medium Term Deposit Schemes – The deposit has to be for minimum amount Amount of Rs.1,000/-. The tenure of the deposit should be for complete months.
- * Interest amount will be rounded off to the next rupee.
- * No request for payment of interest on monthly basis (except in the case of Monthly Income Scheme) shall be entertained.
- * Interest will be paid for completed months only and an incomplete month (on account of premature withdrawal) shall be ignored.
- * Application has to be made in the form prescribed for the purpose by the society.
- * The Society may require suitable identification at the time of repayment of deposit, if The situation so warrants.
- * Interest on deposit ceases on maturity of the receipts / bonds
- * any other terms and conditions to be specified by the Society from time to time.

=0=0=0=0=0=0=0=